

ORDINANCE NO. 20160421-006

AN ORDINANCE AMENDING THE FISCAL YEAR 2015-2016 AUSTIN WATER OPERATING BUDGET (ORDINANCE NO. 20150908-001) TO INCREASE THE TRANSFERS IN AND OUT FROM THE CAPITAL IMPROVEMENT PROGRAM; AND AMENDING THE AUSTIN WATER OPERATING BUDGET COMBINED UTILITY REVENUE BOND REDEMPTION FUND (ORDINANCE NO. 20150908-001) TO INCREASE THE TRANSFER IN AND INCREASE OTHER OPERATING REQUIREMENT EXPENDITURES TO FUND DEBT DEFEASANCE.

PART 1. Council amends the Fiscal Year 2015-2016 Austin Water Operating Budget (Ordinance No. 20150908-001) to increase the transfer in from the Capital Improvement Program by \$7,900,000 for debt defeasance.

PART 2. Council amends the Fiscal Year 2015-2016 Austin Water Operating Budget (Ordinance No. 20150908-001) to transfer out from the Austin Water Operating Budget \$18,200,000 for debt defeasance.

PART 3. Council amends the Fiscal Year 2015-2016 Operating Budget Combined Utility Revenue Bond Redemption Fund (Ordinance No. 20150908-001) to transfer in \$18,200,000 and increase other operating requirement expenditures by \$18,200,000 to establish an escrow account to fund the debt defeasance.

PART 4. This ordinance takes effect on May 2, 2016.

PASSED AND APPROVED


_____, April 21, 2016

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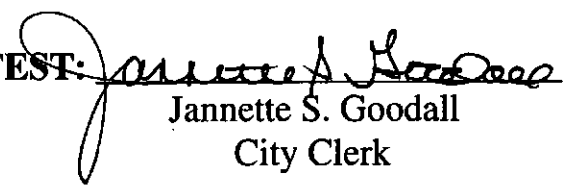
Steve Adler
Mayor

APPROVED:



Anne L. Morgan
City Attorney

ATTEST:



Jannette S. Goodall
City Clerk