



AUSTIN HOUSING FINANCE CORPORATION

BOARD OF DIRECTORS' MEETING

AUSTIN HOUSING FINANCE CORPORATION

THURSDAY, February 25, 2016

Board of Directors:
Steve Adler, President
Kathie Tovo, Vice President
Ora Houston, Director
Delia Garza, Director
Sabino Renteria, Director
Greg Casar, Director
Ann Kitchen, Director
Don Zimmerman, Director
Leslie Pool, Director
Ellen Troxclair, Director
Sheri Gallo, Director
Marc A. Ott, General Manager
Jannette Goodall, Secretary
Elizabeth A. Spencer, Treasurer
Karen Kennard, General Counsel

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, February 25, 2016, in the Council Chambers of City Hall, 301 W. 2nd Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Adler called the meeting to order at 7:25 p.m.

CONSENT AGENDA

AHFC1. Approve a resolution authorizing the issuance of Austin Housing Finance Corporation Multi-family Housing Revenue Bonds, in an aggregate principal amount not to exceed \$25 million; approving related documents, in substantially the form attached to the resolution, to provide financing for the acquisition and construction of the Austin Colorado Creek Apartments, located within the northwest quadrant of the intersection of U.S. Highway 71 and State Highway 130, and authorizing specific named representatives of the Austin Housing Finance Corporation to execute the documents relating to issuance of the bonds and closing the transaction. (Council District 2).

Resolution No. 20160225-AHFC001 was approved on approved on Director Garza's motion, Director Casar's second on an 8-0 vote. Directors Houston and Zimmerman abstained. Director Gallo was off the dais.

President Adler adjourned the meeting at 7:28 p.m. without objection.

The minutes were approved on this the 21st day of April 2016 on Director Garza's motion, Director Casar's second on an 8-2 vote.