

CIP EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:

5/12/16

CONTACT DEPARTMENT(S):

Contract Management, Watershed Protection

SUBJECT: Authorize additional contingency funding for the construction contract with OSCAR RENDA CONTRACTING for the Waller Creek Inlet Facility at Waterloo Park project in the amount of \$5,000,000, for a total contract amount not to exceed \$39,781,250.

CURRENT YEAR IMPACT:

Department:

Watershed Protection

Project Name:

Waller Creek Tunnel

Fund/Department/Unit:

Various

Funding Source:

Certificates of Obligation/Settlement Proceeds

Current Appropriation:

162,901,000

Unencumbered Balance:

13,073,017

Amount of This Action:

(5,000,000)

Remaining Balance:

8,073,017

Total Amount of this Action funded by CIP

5,000,000

ANALYSIS / ADDITIONAL INFORMATION: As the funds were previously authorized by Council, there is no analysis/ additional information required to demonstrate funding. If additional funding is needed it will be contingent on funding in future budgets.