

CIP EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:

5/12/16

CONTACT DEPARTMENT(S):

Contract Management, Watershed Protection

SUBJECT: Authorize additional contingency funding for the construction contract with OSCAR RENDA CONTRACTING for the Waller Creek Tunnel 8th Street Creek Side Inlet Facility project in the amount of \$1,500,000 for a total contract amount not to exceed \$6,974,052.

CURRENT YEAR IMPACT:

Department:

Project Name:

Fund/Department/Unit:

Funding Source:

Watershed Protection

Waller Creek Tunnel

Various

Certificates of Obligation/Settlement Proceeds

Current Appropriation:

162,901,000

Unencumbered Balance:

7,573,017

Amount of This Action:

(1,500,000)

Remaining Balance:

6,073,017

Total Amount of this Action funded by CIP

1,500,000

ANALYSIS / ADDITIONAL INFORMATION: As the funds were previously authorized by Council, there is no analysis/ additional information required to demonstrate funding. If additional funding is needed it will be contingent on funding in future budgets.