

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

5/19/2016

CONTACT DEPARTMENT(S):

Austin Transportation Department

SUBJECT: Authorize execution of a construction contract with M.A. SMITH CONTRACTING COMPANY, INC. for the Riverside Drive Corridor Improvements: East Riverside Drive/South Lakeshore Boulevard Intersection Improvements project in the amount of \$774,997 plus a \$38,750 contingency, for a total contract amount not to exceed \$813,747.

CURRENT YEAR IMPACT:

Department:	Austin Transportation Department
Project Name:	Riverside Drive Corridor Improvements
Funding Source:	FY2015-16 Capital Budget - 2012 Bond
Fund/Dept/Unit:	8112-2507-A015

Current Appropriation:	829,235
Unencumbered Balance:	0
Amount of This Action:	813,747
Remaining Balance:	<u><u>15,488</u></u>

ANALYSIS / ADDITIONAL INFORMATION: As the funds were previously authorized by Council, there is no analysis/ additional information required to demonstrate funding. If additional funding is needed it will be contingent on funding in future budgets.