

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

5/19/16

CONTACT DEPARTMENT(S):

Public Works/Austin Convention Center

SUBJECT: Authorize execution of a construction contract with PIATRA, INC . for the Austin Convention Center-North Side Acoustic Upgrade project in the amount of \$479,764 plus a \$47,976 contingency, for a total contract amount not to exceed \$527,740.

CURRENT YEAR IMPACT:

Department:	Austin Convention Center
Project Name:	North Side Acoustic Upgrade
Funding Source:	CIP Interest (related to issuance of prior venue bonds)
Fund/Dept/Unit:	8900-8207-5005

Current Budget	685,000
Unencumbered Balance	685,000
This Action	<u>(527,740)</u>
Estimated Available	157,260

ANALYSIS / ADDITIONAL INFORMATION: Funds are available in this Convention Center Department CIP project for upgrades on the North side of the Austin Convention Center facility.