

CIP EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:

5/19/16

CONTACT DEPARTMENT(S):

Austin Water

SUBJECT: Authorize negotiation and execution of a contract with RAFTELIS FINANCIAL CONSULTANTS, INC. to conduct a comprehensive cost of service rate study in an amount not to exceed \$494,474.

CURRENT YEAR IMPACT:

Department:

Austin Water

Project Name:

Cost Of Service Study - Water

Fund/Department/Unit:

3920-2207-6506

Funding Source:

AWU Fund Transfer

Current Appropriation:

350,000.00

Unencumbered Balance:

350,000.00

Amount of This Action:

(222,513.30)

Remaining Balance:

127,486.70

Project Name:

Cost Of Service Study

Fund/Department/Unit:

4480-2307-4776

Funding Source:

AWU Fund Transfer

Current Appropriation:

350,000.00

Unencumbered Balance:

350,000.00

Amount of This Action:

(222,513.30)

Remaining Balance:

127,486.70

Project Name:

Cost Of Service Study - Reclaimed

Fund/Department/Unit:

4010-2107-4122

Funding Source:

AWU Fund Transfer

Current Appropriation:

50,000.00

Unencumbered Balance:

50,000.00

Amount of This Action:

(49,447.40)

Remaining Balance:

552.60

Total Amount of this Action funded by CIP

494,474.00

ANALYSIS / ADDITIONAL INFORMATION: As the funds were previously authorized by Council, there is no analysis/ additional information required to demonstrate funding. If additional funding is needed it will be contingent on funding in future budgets.