

AGENDA



Recommendation for Council Action

Austin City Council	Item ID	57266	Agenda Number	48.
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Meeting Date:	5/19/2016	Department:	Economic Development
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Subject

Set a public hearing to consider the expansion of the Austin Downtown Public Improvement District by adding 202 Nueces Street (also referred to as 600 W. 2nd Street by the Travis Central Appraisal District) and 301 West Avenue, as requested by the property owners. (Suggested date and time: June 23, 2016, 4:00 p.m. at Austin City Hall, 301 W. Second Street, Austin, TX)

Amount and Source of Funding

There is no unanticipated fiscal impact. A fiscal note is not required.

Fiscal Note

Purchasing Language:

Prior Council Action: April 15, 1993 – Council created the Austin Downtown Public Improvement District (PID). 1997–2012 Council reauthorized the Austin Downtown PID.

For More Information: Kevin Johns, Director, Economic Development, (512) 974-7802; Michael Knox, Downtown Officer, Economic Development (512) 974-6415.

Council Committee, Boards and Commission Action:

MBE / WBE:

Related Items:

Additional Backup Information

This action will set a public hearing to consider the expansion of the Austin Downtown Public Improvement District (PID) to add two tract of lands, at 202 Nueces St. (also referred to as 600 W. 2nd Street by Travis Central Appraisal District) and 301 West Avenue, as requested by the property owners, and add adjacent public right-of way. Chapter 372 of the Texas Local Government Code requires that the governing body of the municipality hold a public hearing to consider the expansion.

Under the master development agreement with the City, the developer of 202 Nueces St. agreed to voluntarily request to become part of the PID and pay applicable assessments to benefit the PID.

Under the Energy Control Center master development agreement with the City, the developer of 301 West Avenue agreed to voluntarily request to become part of the PID and pay applicable assessments to benefit the PID.