

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

6/9/16

CONTACT DEPARTMENT(S):

Austin Resource Recovery

FUND(S):

Austin Resource Recovery

SUBJECT: Approve an ordinance amending Ordinance No. 20160519-040 to authorize certain other payments under City Code Chapter 14-8 for the City co-sponsored Greater East Austin Youth Association's 2016 Juneteenth Parade and Celebration which is to be held on June 18, 2016, along East Martin Luther King, Jr. Boulevard, Comal Street, and Rosewood Avenue with a celebration at Rosewood Park.

CURRENT YEAR IMPACT:

Payments Authorized:

\$487 Recycling Dumpster Costs (Austin Resource Recovery)

\$487 Total Payments Authorized

ANALYSIS / ADDITIONAL INFORMATION: This is one of the city co-sponsored special events per Resolution No. 021003-40. In summary, the total additional payments authorized for this event are \$487. This amount, plus the fee waiver of \$71,156 approved by Council on May 19, 2016 for the same event, brings the total fee waiver for this event to \$71,643.

Waiving or reimbursing fees or costs for this event results in unrealized revenue for Austin Resource Recovery. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.