

A G E N D A



Recommendation for Council Action

Austin City Council	Item ID	59208	Agenda Number	39.
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Meeting Date:	6/23/2016	Department:	Parks and Recreation
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Subject

Approve an ordinance amending the Fiscal Year 2015-2016 Parks and Recreation Department Capital Budget (Ordinance No. 20150908-002) to increase appropriations by \$480,650 from both parkland dedication and mitigation funds to establish Velasquez Park.

Amount and Source of Funding

Funding in the amount of \$143,650 is available in Parkland Dedication revenue. Funding in the amount of \$337,000 is available in Parks and Recreation Mitigation revenue.

Fiscal Note

A fiscal note is attached detailing the increase in appropriations to the FY 2016 Capital Budget.

Purchasing Language:	
Prior Council Action:	
For More Information:	David Hillers, 512-974-9367; Mendy Marshall, 512-974-9409; April Thedford, 512-974-9408
Council Committee, Boards and Commission Action:	
MBE / WBE:	
Related Items:	

Additional Backup Information

Funding in the amount of \$480,650 will allow the Parks and Recreation Department to move forward with the establishment of Velasquez Park at 1000 East 5th Street. Approval of this item will allow for the early appropriation of funding for this park to avoid construction delays.

Since 2012, the project has been on hold as the developer initially decided to build the plaza, but since has changed direction. The project is currently in the preliminary phase and this budget amendment will allow it to progress. The scope included in the project may incorporate upper and lower plazas, seating areas, landscaping, and steps through the plaza from 5th to 6th street. Funds are available both from parkland dedication funds and from mitigation funds received from Austin Energy, Capital Metro, and the Austin Transportation Department.