

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

CONTACT DEPARTMENT(S):

Parks and Recreation Department

SUBJECT Approve an ordinance amending the Fiscal Year 2015-2016 Parks and Recreation Department Capital Budget (Ordinance No. 20150908-002) to increase appropriations by \$480,650 from the Parkland Dedication and Mitigation Funds for the establishment of Velasquez Park.

CURRENT YEAR IMPACT:

Project Name:	Velasquez Plaza
Project Authorization:	2015-2016 Capital Budget
Funding Source:	Parkland Dedication
Fund/Dept/Unit:	8720 8607 8153

Current Budget	\$143,650
Unencumbered Balance	\$0
This Action	\$143,650
Estimated Available	<u>\$143,650</u>

Project Name:	Medina Plaza
Project Authorization:	2015-2016 Capital Budget
Funding Source:	Mitigation
Fund/Dept/Unit:	8741 8607 3119

Current Budget	\$0
Unencumbered Balance	\$0
This Action	\$337,000
Estimated Available	<u>\$337,000</u>

Total Amount of Action	<u>\$480,650</u>
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ANALYSIS / ADDITIONAL INFORMATION: Funding in the amount of \$143,650 is available from Parkland Dedication revenue. The funding in the amount of \$337,000 has been allocated from Austin Energy, Capital Metro Funds ; the Transportation Fund to complete the establishment of Velasquez plaza.

