

Late Backup

CM Kitchen MOTION SHEET

#4

BE IT FURTHER RESOLVED: amend

The City Manager is directed to develop recommended proposition language for council consideration by August 11, 2016 for placement on the November 2016 ballot requesting authority for the sale of \$720 Million in general obligation bonds comprised of \$250 Million of the City's \$500 Million of bond capacity under its existing debt tax rate, and an additional \$470 Million associated with an estimated debt tax rate increase of approximately 2 2.25 cents, which will be referred to as the

"proposed November 2016 Mobility Bond Program," to fund the following mobility improvements:

- \$101 Million for Regional Mobility Projects to address congestion and enhance safety: representative projects may include improvements on Loop 360 corridor, Spicewood Springs Road, Oak Hill Parkway, Anderson Mill Road, the intersection of RM 620 and RM 2222, and Parmer Lane;
- \$482 Million for Corridor Improvement Projects, including major arterials that are identified on the Critical Arterial List; that are critical to address congestion; that enhance opportunities for improved transit options; and/or that enhance safety: at least \$60 Million for South Lamar Boulevard and at least \$60 Million for design, engineering, and implementation of additional South Austin corridor /critical arterial improvements such as Slaughter Lane, Brodie Lane, Manchaca, FM 1626, William Cannon and South Congress; and
- \$137 Million for Local Mobility Projects, including \$85 Million for implementation of the Sidewalk and Urban Trails Master Plans, \$20 Million for implementation of the Bicycle Master Plan, \$15 Million for Top Crash Location Intersection Priorities Improvements list, implementation of the Vision Zero Master Plan and \$17 Million for Sub-Standard Streets/Capital Renewal.