

OPERATING BUDGET REVISED FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

8/4/16

CONTACT DEPARTMENT(S):

Parks and Recreation

FUND(S):

General

SUBJECT: Approve an ordinance waiving or reimbursing fees for the Taiwanese American Professionals in Austin Night Market sponsored by the Taiwanese American Professionals in Austin which is being held Saturday, August 20, 2016 at the Asian American Resource Center.

CURRENT YEAR IMPACT:

Fees Waived (Parks and Recreation):

\$687.25	Rental Fees
\$110	Equipment Use Fees
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\$797.25	Total Fees Waived

ANALYSIS / ADDITIONAL INFORMATION: The total amount of Parks and Recreation Department (PARD) fees for this event were \$797.25. This item waives or reimburses all of these fees for this event.

As outlined in Resolution No. 021003-40, the remaining FY 2016 Mayor and Council fee waiver budgets will be reduced upon approval of this item by the following Offices and amounts: Council Member Zimmerman, \$547.25; and Council Member Gallo, \$250. Any fee requirements above this total are the responsibility of the applicant.

Waiving or reimbursing fees for this event results in unrealized revenue for the General Fund, Parks and Recreation Department. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.