Convention Center

RECOMMENDATION FOR COUNCIL ACTION

Subject: Approve a resolution to modify the agreement between the Austin Convention and Visitors Bureau (ACVB) and the City of Austin (COA) by changing the funding source from the City of Austin's General Fund to the Austin Convention Center Department Palmer Events Center Revenue Fund for funding 3 Full Time Equivalent (FTE) positions and related services for music and film.

Amount and Source of Funding: Funding in the amount of $125,382 is available in the Fiscal Year 2008-2009 Proposed Operating Budget of the Austin Convention Center Department Palmer Events Center Revenue Fund.

Fiscal Note: There is no unanticipated fiscal impact. A fiscal note is not required.

For More Information: Mark Tester, Director, 404-4040 or Michele Gizelbach, Acting Chief Financial Manager, 404-4054.

Prior Council Action: September 11, 2006 - Execution of an agreement between COA and ACVB for a five-year term beginning October 1, 2006 and ending September 30, 2011.

This resolution authorizes a modification to the agreement between the Austin Convention and Visitors Bureau (ACVB) and the City of Austin (COA). The original contract provided for a transfer from the City of Austin's General Fund for funding three (3) Full Time Equivalent (FTE's) and related services for music and film. This proposed action amends the contract between the Austin Convention and Visitors Bureau and the City of Austin by changing the funding source from the City of Austin's General Fund to the Austin Convention Center Department Palmer Events Center Revenue Fund. Funding is for three (3) Full Time Equivalent (FTE) positions and related services for music and film. So long as the Palmer Events Center Revenue Fund provides adequate funds, the Corporation shall continue to provide the necessary three (3) FTE's, including all related employment benefits and taxes, and related services for music and film. All other terms and conditions of the Agreement remain unchanged and in full force and effect.