

MEMORANDUM

TO: Mayor and Council

- FROM:Kevin Johns, DirectorEconomic Development Department
- **DATE:** August 17, 2016

SUBJECT: Agenda Item #46 – Request for Withdrawal from August 18, 2016 Agenda

The Economic Development Department, via the Office of Real Estate Service, is requesting withdrawal of Item 46 to allow for correction of items related to the interlocal agreement with Austin Community College (ACC).

The Request for Council Action (RCA) is for authorization to negotiate and execute a 3-year interlocal with ACC for facility space and services for a fashion incubator at the Highland Mall Austin Campus. ACC is providing the space free of charge, will provide Fashion Certification classes, and operate the Incubator Space. Gerber Technology is providing \$13M in design equipment. The City will reimburse ACC for facility build-out in the amount of \$190,000 over a two-year period, and annual maintenance costs in the amount of \$55,000 The City will also provide Small Business Counseling Services to the designers that are a part of the program and for the 30 - 50 students completing the certificate program each year.

The Amount and Source of Funding section of the RCA should reflect that \$95,000 is available in the Fiscal Year 2015-2016 Operating Budget of the Economic Development Department. The noted Prior Council Action was included in error.

A revised RCA will be posted on the September 22, 2016 Council agenda.

If there are questions regarding this request please contact Sylnovia Holt-Rabb, Assistant Director at 512-974-3131.

Cc: Marc A. Ott, City Manager Sue Edwards, Assistant City Manager Lauraine Rizer, Director, Office of Real Estate Services