

Recommendation for Board Action				
Austin Housing Finance Corporation	Item ID	62374	Agenda Number	1.
Meeting Date:	9/1/2016		Department:	Neighborhood and Community Development
Subject				
Approve the minutes of the August 04, 2016, Board meeting of the Austin Housing Finance Corporation.				
Amount and Source of Funding				
Fiscal Note				
A fiscal note is not required.				
Purchasing Language:				
Prior Council Action:				
For More Information:	Tu Ta, Administrative Senior, 512-974-3173			
Boards and Commission Action:				
MBE / WBE:				
Related Items:				
Additional Backup Information				
<p align="center">AUSTIN HOUSING FINANCE CORPORATION</p> <p align="center">THURSDAY, August 4, 2016</p> <p>The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, August 4, 2016, in the Council Chambers of City Hall, 301 W. 2nd Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.</p> <p>President Adler called the meeting to order at 3:47 p.m.</p>				

CONSENT AGENDA

- AHFC1. Approve the minutes of the June 23, 2016 Board meeting of the Austin Housing Finance Corporation.
The motion approving the minutes of the June 23, 2016 Board meeting of the Austin Housing Finance Corporation was approved on Director Pool's motion, Vice President Tovo's second on an 11-0 vote.
- AHFC2. Approve the negotiation and execution of a loan agreement with Accessible Housing Austin!, or an affiliated entity, in an amount not to exceed \$2,192,000, for an affordable, multi-family rental development to be located at 1920 Gaston Place Drive (District 1).
The motion to approve the negotiation and execution of a loan agreement with Accessible Housing Austin! was approved on Director Houston's motion, Vice President Tovo's second on a 9-1 vote. Director Zimmerman voted nay. Director Troxclair abstained.
- AHFC3. Approve an inducement resolution for private activity bond financing to be submitted to the Texas Bond Review Board for an allocation of up to \$20,000,000 in private activity volume cap multi-family non-recourse bonds for a proposed affordable senior multi-family development by Villages at Fiskville, LP, or an affiliated entity, located at 10017 Middle Fiskville Road. (District 4)
Resolution No. 20160804-AHFC003 was approved on Director Casar's motion, Director Renteria's second on a 9-1 vote. Director Zimmerman voted nay. Director Troxclair abstained.
- AHFC4. Set a public hearing regarding the issuance of up to \$20,000,000 of Multi-family Housing Revenue Bonds to be issued by the Austin Housing Finance Corporation to provide financing for a proposed affordable senior housing development by Villages at Fiskville, LP, or an affiliated entity, located at 10017 Middle Fiskville Road. (District 4) (Suggested date and time: 3:00 p.m., Thursday, September 1, 2016, Austin City Hall, 301 W. 2nd Street, Austin, Texas 78701.)
The public hearing was set for September 1, 2016, 3:00 p.m. at 301 West Second Street, Austin, TX on Director Houston's motion, Vice President Tovo's second on a 10-1 vote. Director Zimmerman voted nay.
- AHFC5. Conduct a public hearing regarding the issuance of up to \$13,000,000 dollars of Multi-family Housing Revenue Bonds to be issued by the Austin Housing Finance Corporation to finance the development of the Housing First Oak Springs Apartments by Housing First Oak Springs, LP, or an affiliated entity, for a proposed affordable permanent supportive housing development to be located at 3000 Oak Springs Drive. (Council District 1)
The public hearing was held and a motion to close the public hearing was approved on Director Houston's motion, Director Renteria's second on an 11-0 vote.
- AHFC6. Approve a resolution appointing Letitia Brown as Treasurer of the Austin Housing Finance Corporation.
This item was withdrawn without objection.

President Adler adjourned the meeting at 4:00 p.m. without objection.