

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

9/12/16

CONTACT DEPARTMENT(S):

Financial Services

SUBJECT: Approve a resolution declaring the City of Austin's official intent to reimburse itself from: November 2012 Proposition 12 General Obligation bonds in the amount of \$3,650,000 related to transportation and mobility; November 2012 Proposition 14 General Obligation bonds in the amount of \$4,440,000 related to parks and recreation; November 2012 Proposition 16 General Obligation bonds in the amount of \$600,000 related to public safety; November 2012 Proposition 18 General Obligation bonds in the amount of \$1,405,000 related to library, museum, and cultural arts; November 2013 Proposition 1 General Obligation Bonds in the amount of \$14,000,000 for Affordable Housing; Certificates of Obligation in the amount of \$2,900,000 for the Women and Children's Shelter Renovation and Expansion, and \$5,000,000 for the New Central Library; and Contractual Obligations in the amount of \$3,020,000 for the Austin Resource Recovery organics program expansion vehicles and equipment; \$2,010,000 for Public Works Department vehicles and equipment; \$430,000 for Austin Transportation Department vehicles and equipment.

	<u>FY 2018</u>	<u>FY 2019</u>	<u>FY 2020</u>	<u>FY 2021</u>	<u>FY 2022</u>
Estimated Debt Service	<u>2,063,000</u>	<u>2,057,000</u>	<u>2,064,000</u>	<u>2,071,000</u>	<u>2,060,000</u>
Impact on Tax Rate	<u>0.0016</u>	<u>0.0015</u>	<u>0.0014</u>	<u>0.0014</u>	<u>0.0013</u>

ANALYSIS / ADDITIONAL INFORMATION: This action expresses the City Council's intent to authorize the reimbursement for costs associated with FY 2016-17 Capital Budget items for General Obligation debt.