

TERMINATION OF RESTRICTIVE COVENANT
FOR ZONING CASE: C14-79-065(RCT)

OWNER: The Villas On Town Lake Owners Association, Inc., a Texas corporation

OWNER ADDRESS: 80 Red River Street #221, Austin, Texas 78701

CITY: The City of Austin, a home-rule city, municipal corporation and political subdivision of the State of Texas, in Travis County, Texas.

CITY COUNCIL: The City Council of the City of Austin.

CONSIDERATION: Ten and No/100 Dollars (\$10.00) and other good and valuable consideration paid by the City of Austin to the Owner, the receipt and sufficiency of which is acknowledged.

WHEREAS, The Villas On Town Lake Owners Association, Inc., a Texas corporation, as owner of all that certain property described in the restrictive covenant recorded in the Deed Records of Travis County, Texas, in Volume 6822, Page 537 (the "Restrictive Covenant"), imposed certain restrictions and covenants on the Property by the Restrictive Covenant of record; and,

WHEREAS, the Restrictive Covenant provided that the covenant could be modified, amended, or terminated by joint action of both a majority of the members of the City Council and the owner of the Property at the time of such modification, amendment or termination; and,

WHEREAS, The Villas On Town Lake Owners Association, Inc., a Texas corporation, as sole and current owner (the "Owner") of the Property, now desires to terminate the Restrictive Covenant; and,

WHEREAS, the City Council and the Owner, agree the Restrictive Covenant should be terminated;

NOW, THEREFORE, for and in consideration of the premises and mutual promises, covenants, and agreements set forth in this covenant, the City of Austin and the Owner agree as follows:

1. The Restrictive Covenant is terminated and each term, condition, and provision will have no effect after the effective date of this Termination of Restrictive Covenant.
2. The City Manager, or his designee, shall execute, on behalf of the City, this Termination of Restrictive Covenant for Zoning Case No. C14-79-065(RCT) as authorized by the City Council of the City of Austin. This Termination of Restrictive Covenant shall be filed in

the Official Public Records of Travis County, Texas, which will terminate the document of record in Volume 6822, Pages 537, Deed Records, Travis County, Texas.

EXECUTED this the _____ day of _____, 2016.

OWNER:

The Villas On Town Lake Owners Association, Inc.,
a Texas corporation

By: _____
Gary Johnson
President

CITY OF AUSTIN:

By: _____
Sue Edwards,
Assistant City Manager
City of Austin

APPROVED AS TO FORM:

Assistant City Attorney
City of Austin

THE STATE OF TEXAS §

COUNTY OF TRAVIS §

This instrument was acknowledged before me on this the ____ day of _____, 2016, by Gary Johnson, President of The Villas On Town Lake Owners Association, Inc., a Texas corporation, on behalf of said corporation.

Notary Public, State of Texas

THE STATE OF TEXAS §

COUNTY OF TRAVIS §

This instrument was acknowledged before me on this the ____ day of _____, 2016, by Sue Edwards, as Assistant City Manager of the City of Austin, a municipal corporation, on behalf of the municipal corporation.

Notary Public, State of Texas

After Recording, Please Return to:
City of Austin
Department of Law
P. O. Box 1088
Austin, Texas 78767-1088
Attention: M. Thompson, Paralegal