

CIP EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:

11/3/16

CONTACT DEPARTMENT(S):

Watershed Protection

SUBJECT: Authorize the negotiation and execution of a community facilities agreement with AC 811 W Live Oak, LLC, A Texas Limited Liability Company, in an amount not to exceed \$1,000,000 for a public storm drain infrastructure improvement project to be constructed as part of a development located at 811 West Live Oak. (District 9)

CURRENT YEAR IMPACT:

Department:	Watershed Protection
Project Name:	Green Pastures
Fund/Department/Unit:	4850-6307-2099
Funding Source:	Drainage Utility Fund
Current Appropriation:	900,000
Unencumbered Balance:	900,000
Amount of This Action:	<u>(600,000)</u>
Remaining Balance:	<u>300,000</u>

Total Amount of this Action funded by CIP	<u><u>600,000</u></u>
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ANALYSIS / ADDITIONAL INFORMATION: As the funds were previously authorized by Council, there is no analysis/ additional information required to demonstrate funding. If additional funding is needed it will be contingent on funding in future budgets.