

AGENDA



Recommendation for Council Action

Austin City Council	Item ID	65153	Agenda Number	3.
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Meeting Date:	12/1/2016	Department:	Austin Energy
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Subject

Approve issuance of a rebate to Pleasant Valley Villas Housing LP, for energy efficiency improvements at the Rosemont at Oak Valley Apartments located at 2800 Collins Creek Drive, in an amount not to exceed \$281,259 (District 3).

Amount and Source of Funding

Funding is available in the Fiscal Year 2016-2017 Operating Budget of Austin Energy.

Fiscal Note

A fiscal note is not required.

Purchasing Language:	
Prior Council Action:	
For More Information:	Jeff Vice, Director, Local Government Issues (512) 322-6450; Denise Kuehn, Director, Energy Efficiency Services (512) 322-6138.
Council Committee, Boards and Commission Action:	November 14, 2016 - Recommended unanimously by the Electric Utility Commission on a 9-0 vote with Commissioner Mahmood absent and one vacancy.
MBE / WBE:	
Related Items:	

Additional Backup Information

Austin Energy requests authorization to issue a rebate to Pleasant Valley Villas Housing, LP, in an amount not to exceed \$281,259, for energy efficiency measures at the Rosemont at Oak Valley Apartments located at 2800 Collins Creek Drive, in Council District 3. This rebate is funded by Austin Energy's Multifamily Weatherization Assistance Rebate Program.

The property is listed in the 13th Edition of the Guide to Affordable Housing in the Greater Austin Area published by The Austin Tenant's Council, which meets the criteria set forth for payment from the Multifamily Weatherization Assistance Rebate budget. It comprises 82 buildings and 280 apartment units, with a total of 319,000 square feet of conditioned space. This property is income restricted to income Levels A&B (total household income is 50% or less of the area median income and total household income is more than 50% but less than 60% of the area median income) and participates in the Housing Tax Credit Program and the Austin Housing Finance Corporation Bond program. The rent for a two bedroom unit is \$759, for a three bedroom unit the rent is \$821, and a four bedroom unit rents for \$841. The energy efficiency measures proposed at this property are duct sealing and solar screens. The

estimated total cost of the project is \$281,259 and the rebate will cover 100% of the total cost.

These improvements will be made in accordance with Austin Energy's Multifamily Weatherization Assistance Rebate guidelines. While similar to the standard Multifamily Rebate Program, the rebates are larger for low income housing and are customized for each measure, based on historical savings and cost data.

This program is one element of Austin Energy's comprehensive Resource, Generation and Climate Protection Plan to realize 700 MW of energy efficiency and 200 MW of demand response by 2025. The original plan, approved by City Council in April 2010 and updated in December 2014, is designed in part to reduce local air pollution through energy conservation, reduce peak demand, reduce the need to purchase additional generation and assist customers in reducing electric consumption.

The avoided kilowatt-hours estimated at 643,295 kilowatt-hours per year represent a major benefit to the local environment. This project is estimated to prevent the production of the following emissions: 386 metric tons of Carbon Dioxide, 0.269 metric tons of Nitrogen Oxides, and 0.244 metric tons of Sulfur Dioxide. The project savings is equivalent to an estimated 867,279 vehicle miles traveled, the removal of 74 cars from our roadways, or the planting of 9,924 trees or 496 acres of forest in Austin's parks.