

ORDINANCE NO.

AN ORDINANCE VACATING AN ALLEY RIGHT-OF-WAY LOCATED SOUTH OF WEST 5TH STREET BETWEEN PAUL STREET AND PRESSLER STREET, TO MATTHEWS-BARNES BROTHERS INVESTMENTS LP AND DUCHY EAST, LLC.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. Council approves the vacation of an alley right-of-way located south of West 5th Street between Paul Street and Pressler Street of approximately 2,051 square feet to Matthews-Barnes Brothers Investments LP and approximately 1,022 square feet to Duchy East, LLC, described in Exhibit A, which is attached to and incorporated as part of this ordinance.

PART 2. Matthews-Barnes Brothers Investment LP has posted funds with the City in the amount of \$45,122, and Duchy East, LLC has posted funds with the City in the amount of \$23,506, which is the appraised fair market value of the interests in the land being vacated, and these funds will be deposited after approval of this ordinance.

PART 3. This ordinance takes effect on _____, 2016.

PASSED AND APPROVED

_____, 2016 § _____
Steve Adler
Mayor

APPROVED: _____
Anne L. Morgan
City Attorney

ATTEST: _____
Jannette S. Goodall
City Clerk