



## **FEE WAIVER AND TAX INCENTIVE SUMMARY**

### *The Grove at Shoal Creek*

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This document is intended to provide a summary of the estimated fee waivers and tax incentives concerning the Grove at Shoal Creek upon approval on third reading at the December 15, 2016 Council meeting, without amendments:

- The waiver of Development Services Department fees of \$3.3 million over the life of the project
- \$6.9 million in funding from the Housing Trust Fund or other lawful funding mechanisms
- The City of Austin may contribute up to \$900,000 to provide supplemental funding to implement the Traffic Program

Development Services Department  
The Grove  
August 2, 2016

Subdivision Application	Subdivision Inspection	Site Plan Application	Commercial Plan Review (Apts & Con Care)	Commercial Building Permits (Apts & Con Care)	Residential Plan Review (SF Homes)	Residential Plan Review (Condos)	Residential Building Permits (SF and Condos)	Estimated Total
75.74	75.74	75.74	1,200	1,200	110	425	535	
\$ 183.80	\$ 1,173.28	\$ 293.84	\$ 1,235.00	\$ 1,023.36	\$ 355.68	\$ 114.40	\$ 705.12	
\$ 13,921	\$ 88,864	\$ 22,255	\$ 1,482,000	\$ 1,228,032	\$ 39,125	\$ 48,620	\$ 377,239	\$ 3,300,057

Amounts calculated above are based on the following assumptions:

1. There are three site plans and two development permits for roadway improvements.
2. There is only one review cycle for the residential and commercial applications.
3. The average size single family home is 2,500 square feet.
4. The average size apartment is 1,200 square feet.
5. Residential Plan Review for Condos assumes 4 units/building.
6. All listed fees include a 4% Development Services Surcharge fee.
7. Calculations do not consider future fee increases.