

Supplemental Information to the Austin Convention Center Expansion Presentation
to the Visitor Impact Task Force
January 31, 2017

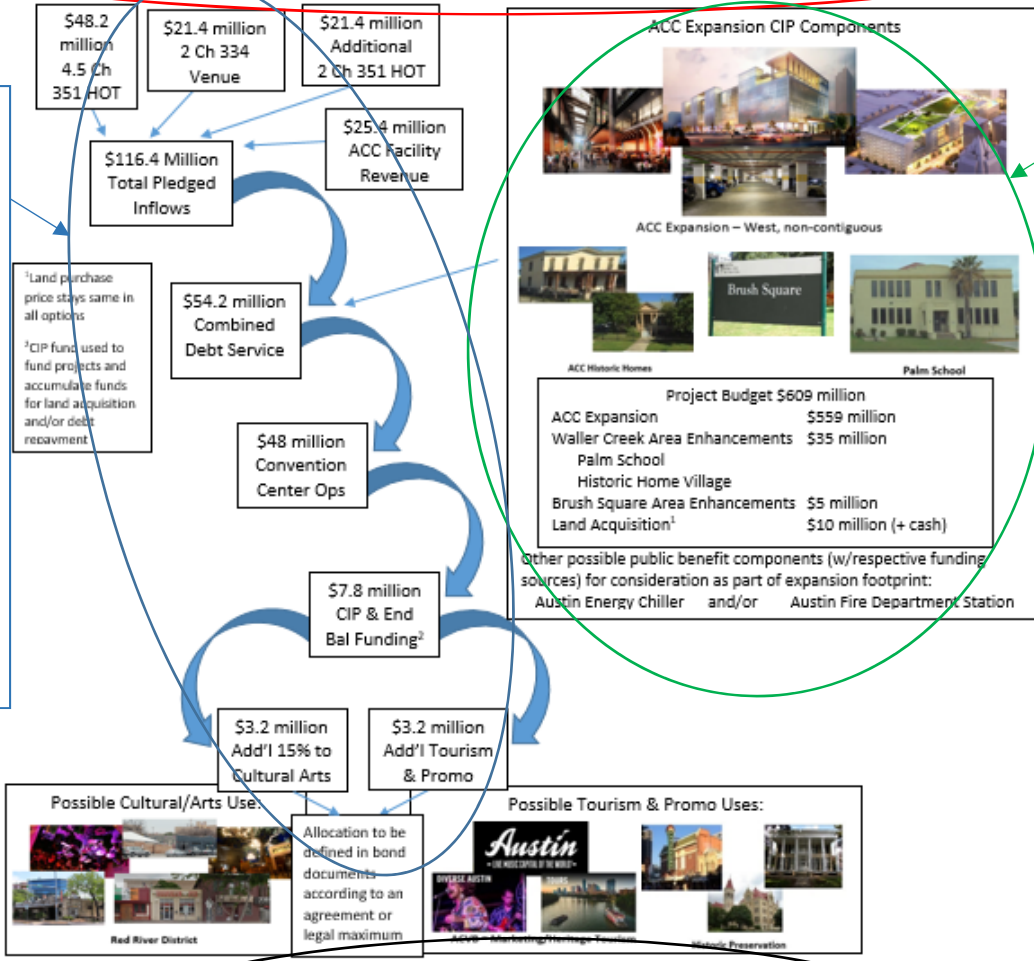
Explanation of Flow of Fund Illustration Pages

The header explains the structure of the option, in terms of tax rate and type, duration of current venue, project fund capacity, approval requirements.

Example of Flow of Funds – Additional 2% Ch 351 HOT, 2% Venue Expires in 2021 – Total Project Budget \$609 million – Estimates in first full year of new debt service Requires Council approval only (not voter approval) Option 2 b

Boxes on right illustrate the flow of funding from the pledged revenue sources to first fulfill the debt requirements and CC operations, then potential other uses decided upon by Council. The amounts are estimates for first full year of debt service, and will vary from year to year.

Box on left illustrates the expansion project components with estimated project budget.



ACC Expansion CIP Components

ACC Expansion – West, non-contiguous
Brush Square
ACC Historic Homes
Palm School

Project Budget \$609 million	
ACC Expansion	\$559 million
Waller Creek Area Enhancements	\$35 million
Palm School	
Historic Home Village	
Brush Square Area Enhancements	\$5 million
Land Acquisition ¹	\$10 million (+ cash)

Other possible public benefit components (w/respective funding sources) for consideration as part of expansion footprint:
Austin Energy Chiller and/or Austin Fire Department Station

In as early as 2021*, when venue debt paid off:

TPID – 2% available in 2021 (estimated \$21.4 million per year), or County venue 2%, or Combo of any, up to 2%, unless support for higher

Note: Amount based on current HOT collections, but actual capacity would be based on revised numbers.

If a new 2% venue is pursued, estimated project funds are \$215 million

Possible Improvements at Travis Co Expo Center

Possible Future Venue (if current restrictions are addressed)
Travis Co Expo Center

*Council could begin making decisions regarding a TPID for future assessment now.

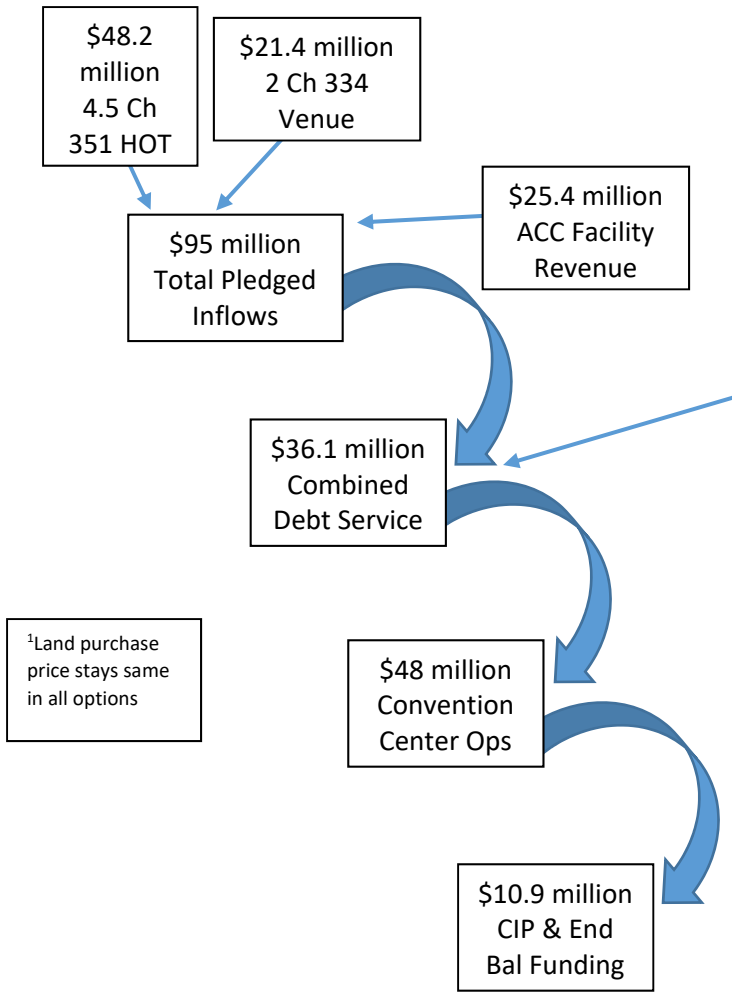
Section at bottom of page illustrates how the option depicted above impacts the options available for a TPID and/or another venue, in terms of timing, rate, estimated dollar amounts.

Example of Flow of Funds – 2% Ch. 334 Venue Redefined/Extended – Total Project Budget \$397 million

Option 1

Estimates in first full year of new debt service

Requires Voter approval



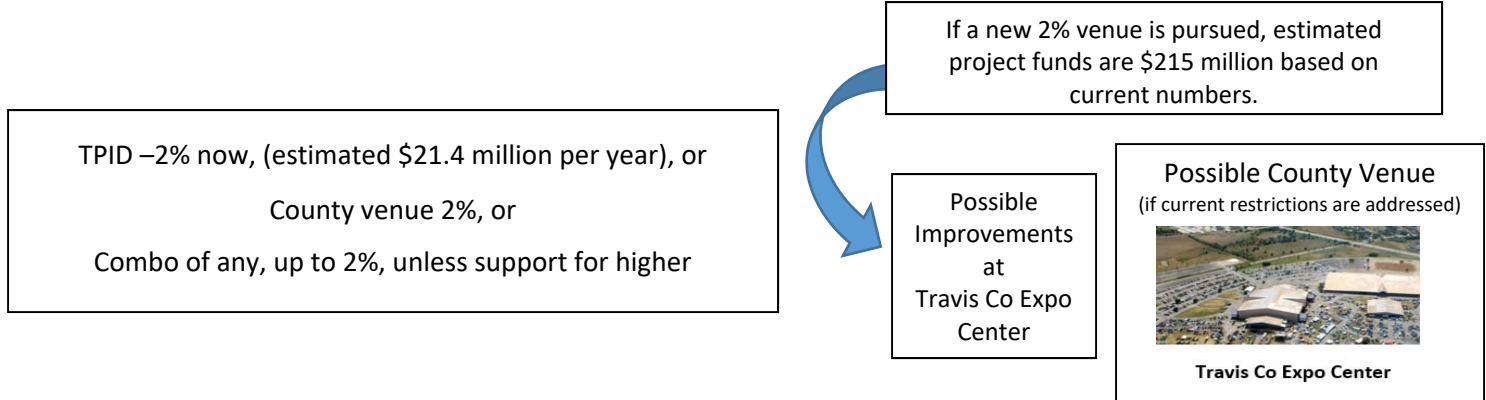
¹Land purchase price stays same in all options

ACC Expansion CIP Components

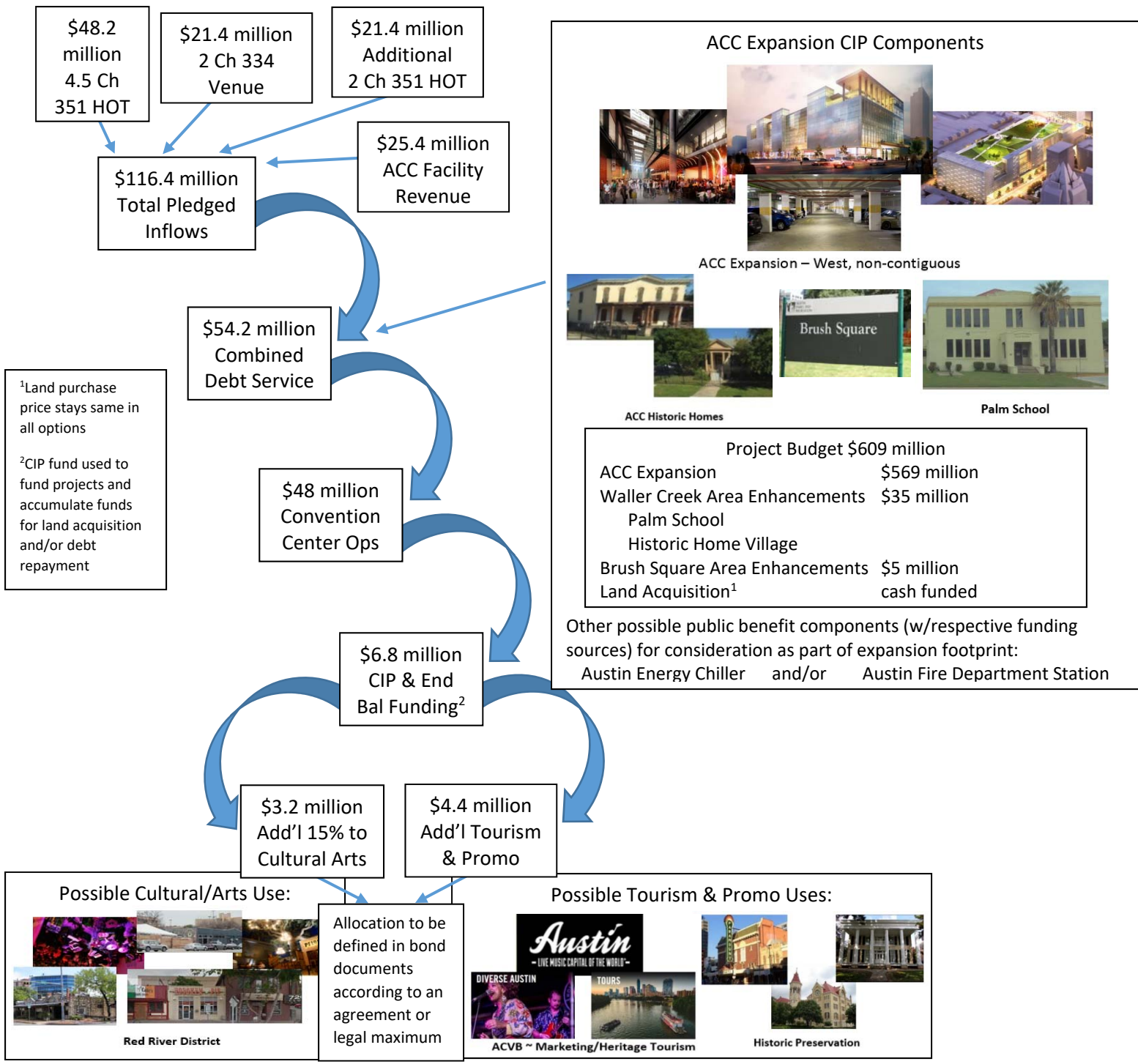
ACC Expansion – West, Non-contiguous

Project Budget \$397 million	
ACC Expansion	\$397 million
Land Acquisition ¹	cash funded

Other possible public benefit components (w/respective funding sources) for consideration as part of expansion footprint:
 Austin Energy Chiller and/or Austin Fire Department Station



Example of Flow of Funds – Additional 2% Ch 351 HOT, 2% Venue Expires in 2030 – Total Project Budget \$609 million – Estimates in first full year of new debt service Requires Council approval only (not voter approval)



In 2030*, when venue debt paid off:

TPID –2% available in 2030 (estimated \$21.4 million per year), or
County venue 2%, or
Combo of any, up to 2%, unless support for higher

*Council could begin making decisions regarding a TPID for future assessment now.

Note: Amount based on current HOT collections, but actual capacity would be based on revised numbers.

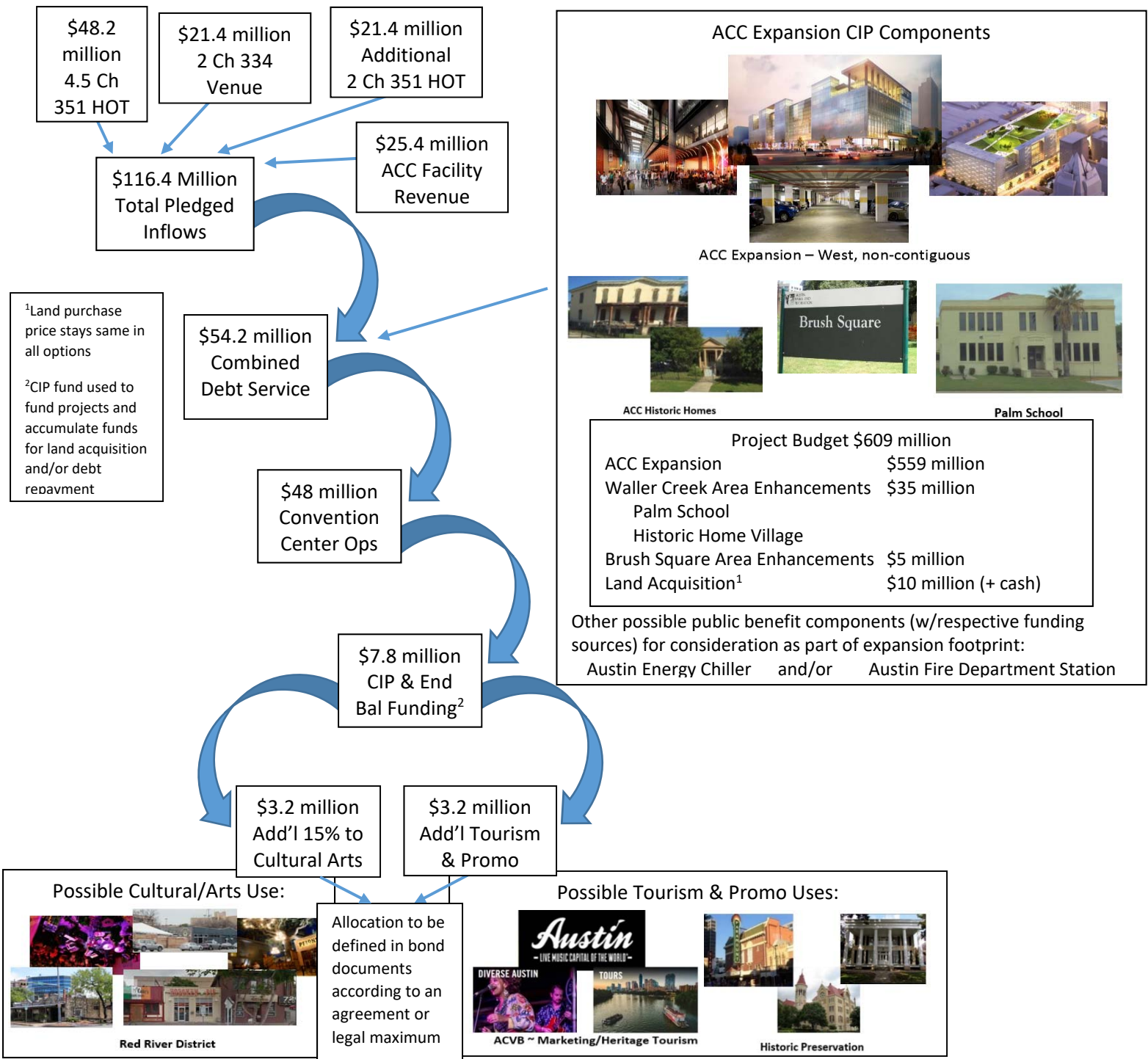
If new 2% venue approved, estimated project funds are \$215 million

Possible Improvements at Travis Co Expo Center

Possible Future Venue (if current restrictions are addressed)

Travis Co Expo Center

Example of Flow of Funds – Additional 2% Ch 351 HOT, 2% Venue Expires in 2021 – Total Project Budget \$609 million – Estimates in first full year of new debt service Requires Council approval only (not voter approval)



¹Land purchase price stays same in all options

²CIP fund used to fund projects and accumulate funds for land acquisition and/or debt repayment

In as early as 2021*, when venue debt paid off:

TPID –2% available in 2021 (estimated \$21.4 million per year), or
County venue 2%, or
Combo of any, up to 2%, unless support for higher

Note: Amount based on current HOT collections, but actual capacity would be based on revised numbers.

If a new 2% venue is pursued, estimated project funds are \$215 million

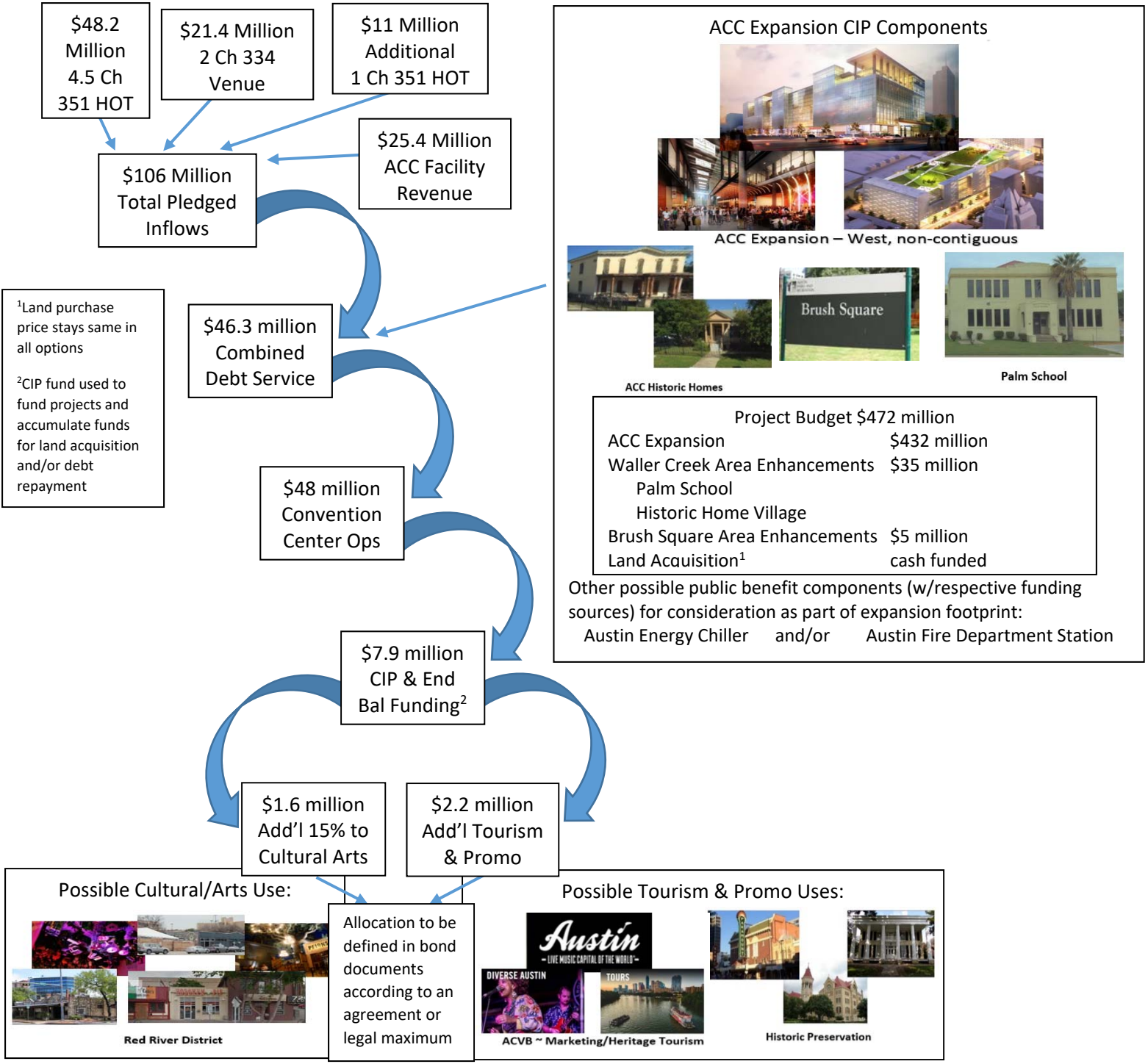
Possible Improvements at Travis Co Expo Center

Possible Future Venue (if current restrictions are addressed)

Travis Co Expo Center

*Council could begin making decisions regarding a TPID for future assessment now.

Example of Flow of Funds – Additional 1% Ch 351 HOT, 2% Venue Expires in 2030 – Total Project Budget \$472 million – Estimates in first full year of new debt service Requires Council approval only (not voter approval)



1% Tax/Assessment Capacity Exists Now*

TPID –1% available now (estimated \$11 million per year), or
County venue 1%, or
Combo of any, up to 1%, unless support for higher

Note: Amount based on current HOT collections, but actual capacity would be based on revised numbers.

If new 1% venue approved, estimated project funds are \$107.5 million

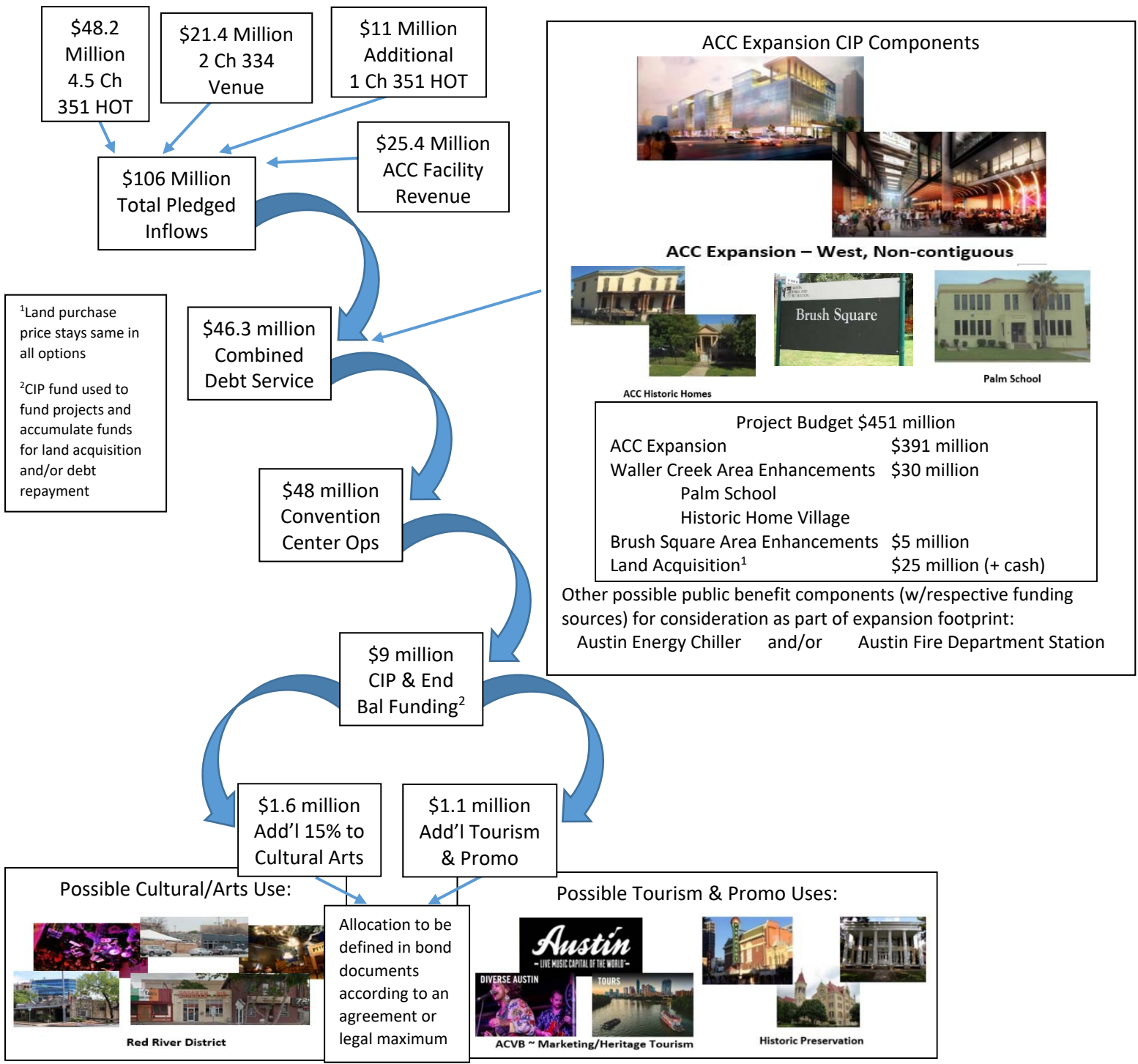
Possible Improvements at Travis Co Expo Center

Possible Future Venue (if current restrictions are addressed)

Travis Co Expo Center

*Another 1% of Tax/Assessment Capacity would be available once current venue is paid off

Example of Flow of Funds – Additional 1% Ch 351 HOT, 2% Venue Expires in 2021 – Total Project Budget \$451 million – Estimates in first full year of new debt service Requires Council approval only (not voter approval)



¹Land purchase price stays same in all options
²CIP fund used to fund projects and accumulate funds for land acquisition and/or debt repayment

1% Tax/Assessment Capacity Exists Now*

TPID –1% available now (estimated \$11 million per year), or County venue 1%, or Combo of any, up to 1%, unless support for higher

*Another 1% of Tax/Assessment Capacity would be available once current venue is paid off, in as early as 2021.

Note: Amount based on current HOT collections, but actual capacity would be based on revised numbers.

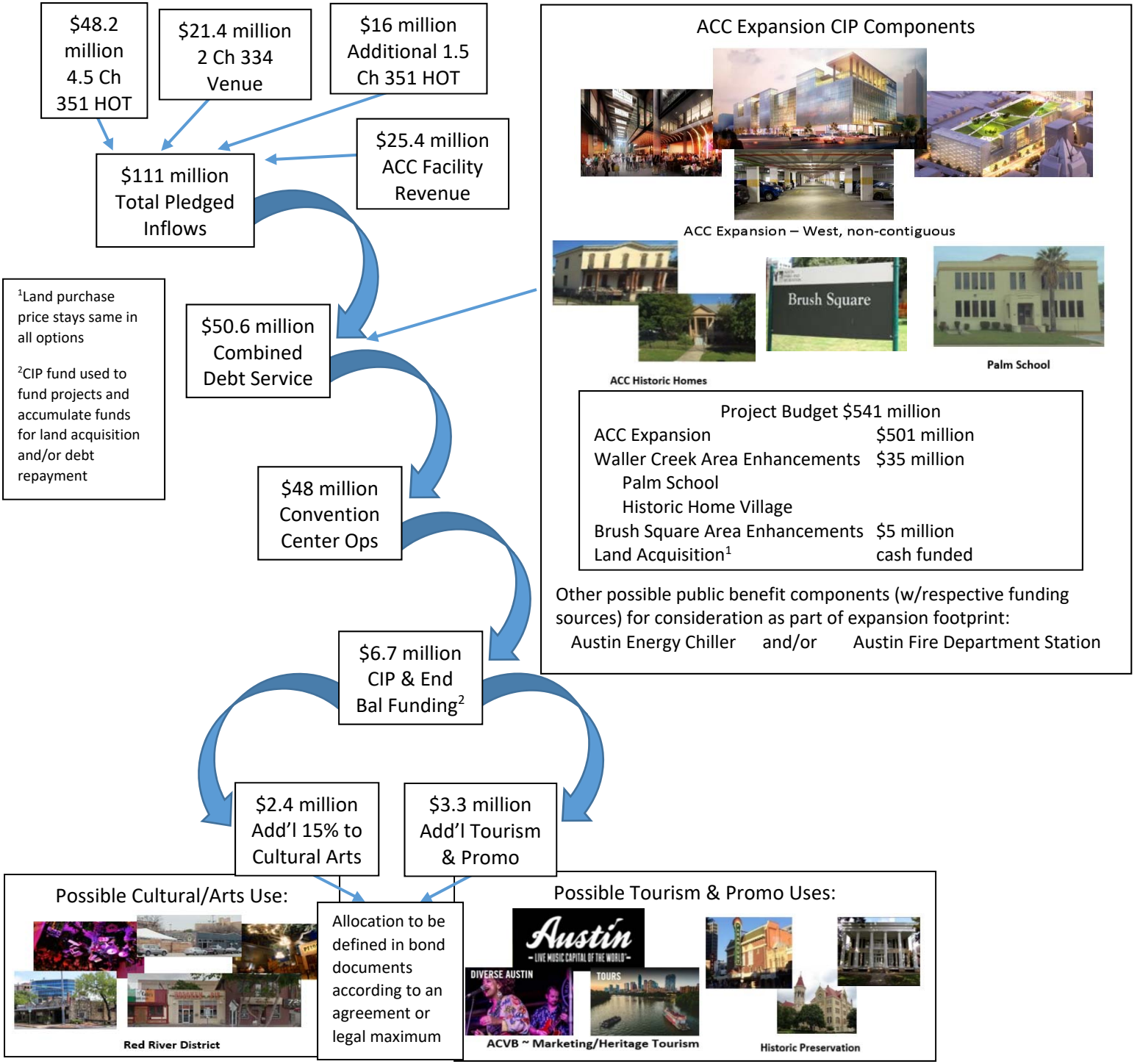
If a new 1% venue is pursued, estimated project funds are \$107.5 million

Possible Improvements at Travis Co Expo Center

Possible Future Venue (if current restrictions are addressed)

Travis Co Expo Center

Example of Flow of Funds – Additional 1.5% Ch 351 HOT, 2% Venue Expires in 2030 –
 Total Project Budget \$541 million – Estimates in first full year of new debt service
 Requires Council approval only (not voter approval)



¹Land purchase price stays same in all options
²CIP fund used to fund projects and accumulate funds for land acquisition and/or debt repayment

0.5% Tax/Assessment Capacity Exists Now*

TPID – 0.5% available now (estimated at \$5 million per year), or
 County Venue 0.5%, or
 Combo of any, up to 0.5%, unless support for higher

*Another 1.5% of Tax/Assessment Capacity would be available once current venue is paid off

Note: Amount based on current HOT collections, but actual capacity would be based on revised numbers.

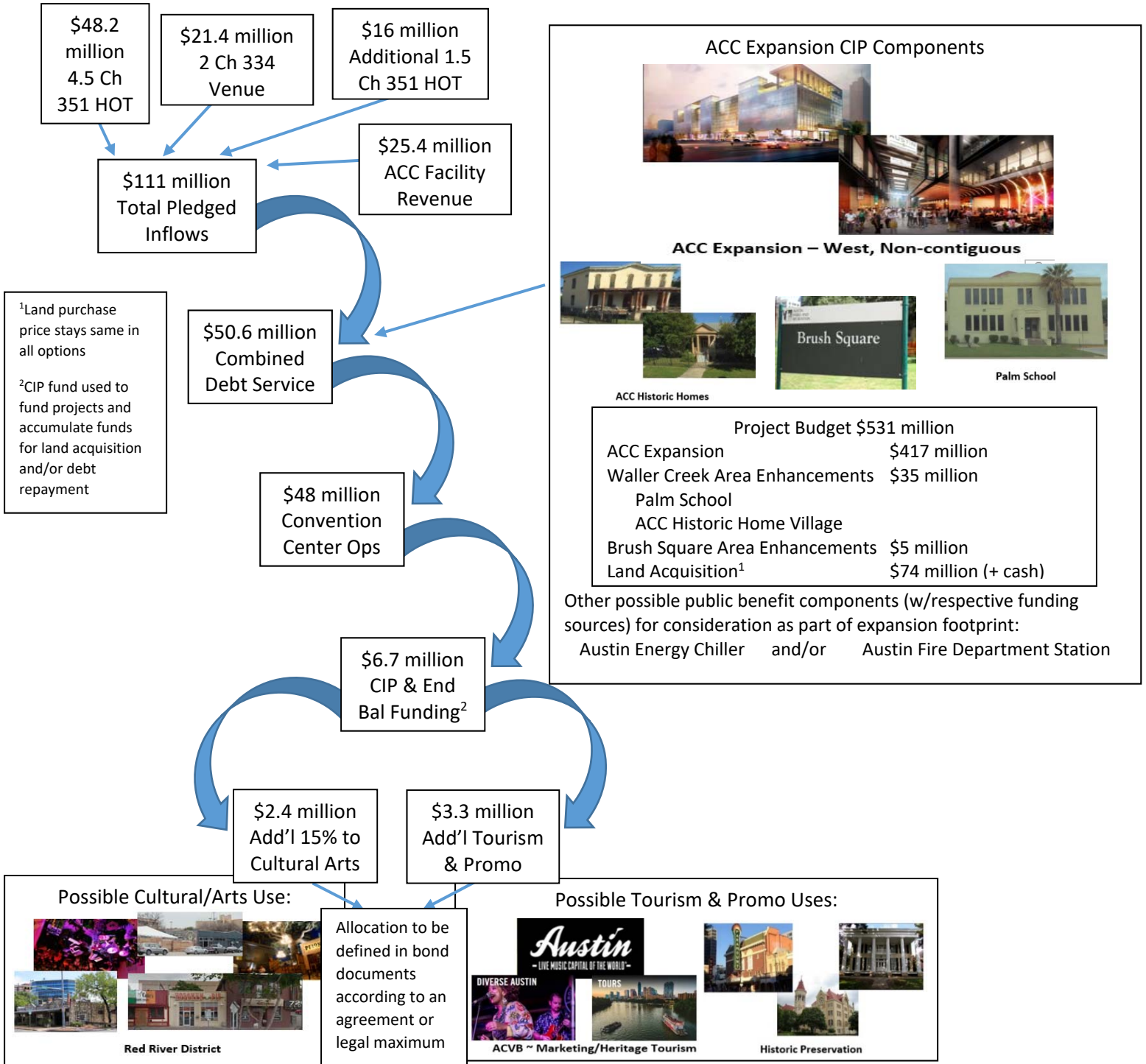
If new 0.5% Venue approved, estimated project funds are \$53.75 million

Possible Improvements at Travis Co Expo Center

Possible Future Venue (if current restrictions are addressed)

 Travis Co Expo Center

Example of Flow of Funds – Additional 1.5% Ch 351 HOT, 2% Venue Expires in 2021 –
 Total Project Budget \$531 million – Estimates in first full year of new debt service
 Requires Council approval only (not voter approval)



0.5% Tax/Assessment Capacity Exists Now*

TPID – 0.5% available now (estimated at \$5 million per yr), or
 County Venue 0.5%, or
 Combo of any, up to 0.5%, unless support for higher

*Another 1.5% of Tax/Assessment Capacity would be available once current venue is paid off, in as early as 2021.

Note: Amount based on current HOT collections, but actual capacity would be based on revised numbers.

If new 0.5% Venue approved, estimated project funds are \$53.75 million

Possible Improvements at Travis Co Expo Center

Possible Future Venue (if current restrictions are addressed)



Travis Co Expo Center