

Affordable housing costs at different percentages of median family income

Family of four median (Austin MSA) = \$ 77,800

Family size

<u>Annual income by % of median</u>	1	2	3	4	5	6	7	8
Median Family Income	\$ 54,500	\$ 62,300	\$ 70,100	\$ 77,800	\$ 84,100	\$ 90,300	\$ 96,500	\$ 102,700
30% of median, EXTREMELY LOW	\$ 16,350	\$ 18,700	\$ 21,050	\$ 23,350	\$ 25,250	\$ 27,100	\$ 29,000	\$ 30,850
40% of median	\$ 21,800	\$ 24,920	\$ 28,040	\$ 31,120	\$ 33,640	\$ 36,120	\$ 38,600	\$ 41,080
50% of median, VERY LOW INCOME	\$ 27,250	\$ 31,150	\$ 35,050	\$ 38,900	\$ 42,050	\$ 45,150	\$ 48,250	\$ 51,350
60% of median	\$ 32,700	\$ 37,380	\$ 42,060	\$ 46,680	\$ 50,460	\$ 54,180	\$ 57,900	\$ 61,620
70% of median	\$ 38,150	\$ 43,610	\$ 49,070	\$ 54,460	\$ 58,870	\$ 63,210	\$ 67,550	\$ 71,890
80% of median, LOW INCOME	\$ 42,240	\$ 48,320	\$ 54,320	\$ 60,320	\$ 65,200	\$ 70,000	\$ 74,800	\$ 79,680

Hourly wage equivalent

30% of median, EXTREMELY LOW	\$7.86	\$8.99	\$10.12	\$11.23	\$12.14	\$13.03	\$13.94	\$14.83
40% of median	\$10.48	\$11.98	\$13.48	\$14.96	\$16.17	\$17.37	\$18.56	\$19.75
50% of median, VERY LOW INCOME	\$13.10	\$14.98	\$16.85	\$18.70	\$20.22	\$21.71	\$23.20	\$24.69
70% of median	\$15.72	\$17.97	\$20.22	\$22.44	\$24.26	\$26.05	\$27.84	\$29.63
60% of median	\$15.72	\$17.97	\$20.22	\$22.44	\$24.26	\$26.05	\$27.84	\$29.63
80% of median LOW INCOME	\$20.31	\$23.23	\$26.12	\$29.00	\$31.35	\$33.65	\$35.96	\$38.31

Affordable housing cost at 30% of income

30% of median, EXTREMELY LOW	\$ 409	\$ 468	\$ 526	\$ 584	\$ 631	\$ 678	\$ 725	\$ 771
40% of median	\$ 545	\$ 623	\$ 701	\$ 778	\$ 841	\$ 903	\$ 965	\$ 1,027
50% of median, VERY LOW INCOME	\$ 681	\$ 779	\$ 876	\$ 973	\$ 1,051	\$ 1,129	\$ 1,206	\$ 1,284
70% of median	\$ 818	\$ 935	\$ 1,052	\$ 1,167	\$ 1,262	\$ 1,355	\$ 1,448	\$ 1,541
60% of median	\$ 818	\$ 935	\$ 1,052	\$ 1,167	\$ 1,262	\$ 1,355	\$ 1,448	\$ 1,541
80% of median, LOW INCOME	\$ 1,056	\$ 1,208	\$ 1,358	\$ 1,508	\$ 1,630	\$ 1,750	\$ 1,870	\$ 1,992

Compiled by Texas Low Income Housing Information Service from HUD Fair Market Rent and Area Median Family Income data. 2016.

32