ORDINANCE NO.

AN ORDINANCE APPROVING A PROPOSED CALENDAR YEAR 2018 ASSESSMENT ROLL AND SETTING ASESSMENT RATE FOR THE ESTANCIA HILL COUNTRYPUBLIC IMPROVEMENT DISTRICT.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. The Council finds that:

(A) Chapter 372 of the Texas Local Government Code authorizes the creation of the Estancia Public Improvement District (District).

(B) On June 6, 2013, the City Council passed a resolution, which approved the creation of the District in accordance with its findings.

(C) The Council finds that the proposed assessment roll and assessment rate attached as Exhibit A, and incorporated in this ordinance, are necessary to fund debt service payments on debt issued to enhance the District.

PART 2. The Estancia Hill Country Public Improvement District assessment for calendar year 2018 is based on the estimated buildout values of individual properties within a Parcel apportioned pro rata from the total estimated buildout value of that Parcel.

PART 3. The Council directs that the proposed assessment roll and assessment rate attached as Exhibit A be filed with the City Clerk.

PART 4. The City Council approves the attached Exhibit A as the proposed calendar year 2018 assessment roll and assessment rate for the District.

PART 5. The provisions of this ordinance are severable. If any provision of this ordinance or its application to any person or circumstances is held invalid, the invalidity does not affect other provisions or applications of this ordinance.

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PART 6. This ordinance takes effect on _____, 2017.

PASSED AND APPROVED

§
§
_____, 2017 § _____
Steve Adler
Mayor

APPROVED: _____ **ATTEST:** _____
Anne L. Morgan
City Attorney

Jannette S. Goodall
City Clerk

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