A U	S T	I N	C I T Y	C O U N O	1 L
AGENDA					
Recommendation for Council Action (Real Estate)					
Austin City Council		Item ID:	71913	Agenda Number	21.
Meeting Date:	June 15, 2017				
Department:	Office of Real Estate Services				
Subject					
Authorize negotiation and execution of an encroachment agreement with Austin 19 Hotel, LLC for the subsurface encroachment within the San Antonio Street right-of-way for a four-level parking garage, located at 414 West Martin Luther King Jr. Boulevard (District 9).					
Amount and Source of Funding					
There is no fiscal impact.					
Fiscal Note					
A fiscal note is not required.					
Purchasing Language:					
Prior Council					
Action:	Are des T Tale	n Office of D	al Estato Courrisos	(E12) 074 710E. Laureiro	Dimore Office of Deel
For More Information:	Andy Halm, Office of Real Estate Services, (512) 974-7185; Lauraine Rizer, Office of Real Estate Services, (512) 974-7078; Megan Herron, Office of Real Estate Services, (512) 974-5649				
Boards and	May 23, 2017 – Approved by Planning Commission on a vote of 8-0, with Vice-Chair Kazi				
Commission	(absent for consent agenda) and Commissioners De Hoyos Hart, Schissler, Thompson and				
Action:	White absent.				
MBE / WBE:					
Related Items:					
Additional Backup Information					

A request has been received for the subsurface encroachment of the San Antonio Street right-of-way by a proposed four level parking garage. The subsurface encroachment is approximately 732 square feet and consists of the below ground four level parking garage.

The total appraised value for the encroachment is \$83,000. A check in the amount of the appraised value has been submitted to the Office of Real Estate Services for processing upon approval of this encroachment request. In addition, the applicant has reimbursed the City for the cost of the appraisal and the cost of the notice requirements sent by certified mail, return receipt requested, to registered neighborhood associations whose boundaries include the area of proposed encroachment. No objections were received.