

A G E N D A



Recommendation for Council Action

Austin City Council	Item ID	71737	Agenda Number	78.
Meeting Date:	6/15/2017		Department:	Controller's Office
Subject				
Set a public hearing to consider the South Congress Preservation and Improvement District 2018 assessments. (Suggested date and time: August 10, 2017, 4:00 p.m. at Austin City Hall, 301 W. Second Street, Austin Texas). Related to Items # 6.				
Amount and Source of Funding				
The 2018 assessment rate of \$0.20/\$100 valuation is estimated to produce \$142,073 at a 75% collection rate.				
Fiscal Note				
A fiscal note is not required.				
Purchasing Language:				
Prior Council Action:	October 15, 2014 City Council approved Resolution No. 2014016-062 authorizing the creation of the South Congress Preservation and Improvement District (PID).			
For More Information:	Kevin Johns, Director, Economic Development Department, (512) 974-7802; Nicole Klepadlo, Redevelopment Project Manager, Economic Development (512) 974-7739			
Council Committee, Boards and Commission Action:				
MBE / WBE:				
Related Items:				

Additional Backup Information

In related items on the June 15, 2017, agenda, the City Council will consider approval of the South Congress Public Improvement District (PID) 2018 Service and Assessment Plan and Budget, setting the assessment rate for the District, and approval of the proposed 2018 assessment roll. The proposed 2018 assessment rate of \$0.20/\$100 valuation is estimated to produce \$142,073 at a 75% collection rate. Assessments on real property to fund the PID services.

State law requires a public hearing by Council to consider the proposed assessments. This action would set the public hearing on the South Congress PID 2018 assessments for August 10, 2017. Approval of the assessment rate and proposed roll on June 15, 2017 allows notices to be sent to property owners, giving them an opportunity to review the property valuations prior to the public hearing. Property owners have a right to challenge their assessment at the hearing. At the hearing, the Council must hear and pass on any objection, made orally or in writing, to any proposed assessment, prior to approval of the ordinance levying assessments, setting the method of collection, and the rate of interest for late payments.