

ORDINANCE NO. 20170615-005

AN ORDINANCE SETTING THE CALENDAR YEAR 2018 RATE OF ASSESSMENT FOR THE EAST SIXTH STREET PUBLIC IMPROVEMENT DISTRICT WITHIN THE CITY OF AUSTIN AND APPROVING A PROPOSED CALENDAR YEAR 2018 ASSESSMENT ROLL FOR THE DISTRICT.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. The Council finds that:

- (A) Chapter 372 of the Texas Local Government Code authorizes the creation of the East Sixth Street Public Improvement District (District).
- (B) On August 20, 2009, the City Council passed a resolution, which approved the reauthorization of the District in accordance with its findings.
- (C) The Council finds that the proposed assessment roll attached as Exhibit A, and incorporated in this ordinance, is necessary to fund improvements and services provided through the District.

PART 2. The District assessment rate for calendar year 2018 is set at nineteen cents per \$100.00 of property value. Property value is determined by the Travis Central Appraisal District, subject to an amendment to an assessment made by Council after a hearing.

PART 3. The Council directs that the proposed assessment roll attached as Exhibit A be filed with the City Clerk. The following property shall be excluded from the roll and exempted from payment of the assessment:

- (A) City property used for a public purpose;
- (B) Property owned by the County, or a political subdivision of the State of Texas and used for a public purpose;
- (C) Property exempt from taxation under Section 11.20 (*Religious Organizations*) of the Texas Tax Code;
- (D) Property used exclusively for school purposes, as identified by the Travis Central Appraisal District records;
- (E) Property owned by an association engaged in promoting the religious, educational, or physical development of boys, girls, young men, or young women operating under a state or national organization and used exclusively for that purpose, including property owned by the Austin Independent School District;

- (F) Property owned by an institution of purely public charity, as identified by the Travis Central Appraisal District records;
- (G) Property used primarily for a recreational, park, or scenic purpose during the calendar year immediately preceding the effective date of this ordinance;
- (H) Property owned by a utility that is located in public streets or rights-of-way;
- (I) Property used as a residence that fits the definition of a homestead in Section 41.002 of the Texas Property Code; and
- (J) A hospital; and
- (K) The valuation over \$500,000 of all properties liable for assessment.

PART 4. The City Council approves the attached Exhibit A as the proposed calendar year 2018 assessment roll for the District.


PART 5. The provisions of this ordinance are severable. If any provision of this ordinance or its application to any person or circumstances is held invalid, the invalidity does not affect other provisions or applications of this ordinance.

PART 6. This ordinance takes effect on June 26, 2017.

PASSED AND APPROVED

_____, June 15, 2017

APPROVED:



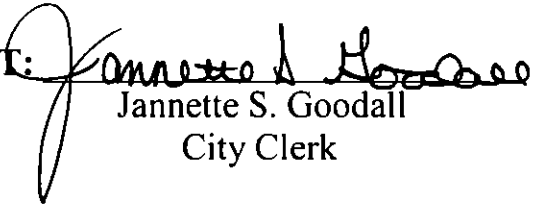
Anne L. Morgan
City Attorney

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Steve Adler
Mayor

ATTEST:



Jannette S. Goodall
City Clerk

Exhibit A

City of Austin East Sixth Street Public Improvement District 2018 Proposed Assessment Roll and Rate

PropID	Property Address	TCAD 2017 Taxable Value	2017 Taxable Value	2018 Assessment
194400	120 E 5 ST	\$8,915,729	\$500,000	\$950.00
194401	501 CONGRESS AVE	\$75,979,947	\$500,000	\$950.00
194402	515 CONGRESS AVE	\$124,276,075	\$500,000	\$950.00
194403	106 E 6 ST	\$32,769,961	\$500,000	\$950.00
194412	612 BRAZOS ST	\$2,415,782	\$500,000	\$950.00
194413	604 BRAZOS ST	\$49,375,446	\$500,000	\$950.00
194414	117 E 7 ST	\$17,934,230	\$500,000	\$950.00
194415	610 BRAZOS ST	\$4,317,317	\$500,000	\$950.00
194454	201 E 6 ST	\$2,701,284	\$500,000	\$950.00
194455	209 E 6 ST	\$1,793,860	\$500,000	\$950.00
194456	211 E 6 ST	\$1,000,936	\$500,000	\$950.00
194457	213 E 6 ST	\$823,906	\$500,000	\$950.00
194458	215 E 6 ST	\$970,968	\$500,000	\$950.00
194459	217 E 6 ST	\$1,049,420	\$500,000	\$950.00
194460	219 E 6 ST	\$631,459	\$500,000	\$950.00
194461	223 E 6 ST	\$1,982,416	\$500,000	\$950.00
194466	222 E 6 ST	\$2,541,169	\$500,000	\$950.00
194467	218 E 6 ST	\$1,405,866	\$500,000	\$950.00
194468	214 E 6 ST	\$2,251,795	\$500,000	\$950.00
194469	200 E 6 ST	\$10,794,924	\$500,000	\$950.00
194486	301 E 6 ST	\$3,576,932	\$500,000	\$950.00
194487	307 E 6 ST	\$891,406	\$500,000	\$950.00
194488	309 E 6 ST	\$858,228	\$500,000	\$950.00
194489	311 E 6 ST	\$1,059,792	\$500,000	\$950.00
194490	313 E 6 ST	\$408,013	\$408,013	\$775.22
194491	313 1/2 E 6 ST	\$385,138	\$385,138	\$731.76
194492	315 E 6 ST	\$742,808	\$500,000	\$950.00
194493	317 E 6 ST	\$891,340	\$500,000	\$950.00
194494	319 E 6 ST	\$962,172	\$500,000	\$950.00
194495	321 E 6 ST	\$880,578	\$500,000	\$950.00
194496	323 E 6 ST	\$566,700	\$500,000	\$950.00
194497	325 E 6 ST	\$1,116,584	\$500,000	\$950.00
194501	607 SAN JACINTO BLVD	\$566,190	\$500,000	\$950.00
194504	324 E 6 ST	\$3,217,175	\$500,000	\$950.00
194505	320 E 6 ST	\$1,397,321	\$500,000	\$950.00
194506	318 E 6 ST	\$690,800	\$500,000	\$950.00
194507	316 E 6 ST	\$836,485	\$500,000	\$950.00
194508	312 E 6 ST	\$847,555	\$500,000	\$950.00
194509	310 E 6 ST	\$2,146,988	\$500,000	\$950.00
194510	306 E 6 ST	\$1,021,422	\$500,000	\$950.00
194511	304 E 6 ST	\$1,317,522	\$500,000	\$950.00
194512	302 E 6 ST	\$1,127,296	\$500,000	\$950.00

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City of Austin East Sixth Street Public Improvement District 2018 Proposed Assessment Roll and Rate

PropID	Property Address	TCAD 2017 Taxable Value	2017 Taxable Value	2018 Assessment
194513	300 E 6 ST	\$691,864	\$500,000	\$950.00
194520	401 E 6 ST	\$1,166,617	\$500,000	\$950.00
194521	403 E 6 ST	\$1,579,688	\$500,000	\$950.00
194522	407 E 6 ST	\$978,682	\$500,000	\$950.00
194523	409 E 6 ST	\$2,614,285	\$500,000	\$950.00
194524	415 E 6 ST	\$521,114	\$500,000	\$950.00
194525	417 E 6 ST	\$606,995	\$500,000	\$950.00
194526	419 E 6 ST	\$1,182,163	\$500,000	\$950.00
194527	421 E 6 ST	\$843,051	\$500,000	\$950.00
194528	423 E 6 ST	\$729,599	\$500,000	\$950.00
194529	607 TRINITY ST	\$716,889	\$500,000	\$950.00
194530	611 TRINITY ST	\$945,850	\$500,000	\$950.00
194534	422 E 6 ST	\$1,142,776	\$500,000	\$950.00
194535	418 E 6 ST	\$1,290,173	\$500,000	\$950.00
194536	416 E 6 ST	\$624,651	\$500,000	\$950.00
194537	414 E 6 ST	\$508,318	\$500,000	\$950.00
194538	412 E 6 ST	\$371,791	\$371,791	\$706.40
194539	410 E 6 ST	\$735,591	\$500,000	\$950.00
194540	408 E 6 ST	\$997,760	\$500,000	\$950.00
194541	406 E 6 ST	\$572,904	\$500,000	\$950.00
194542	404 E 6 ST	\$539,076	\$500,000	\$950.00
194543	402 E 6 ST	\$912,839	\$500,000	\$950.00
194544	400 E 6 ST	\$679,074	\$500,000	\$950.00
194564	500 E 5 ST	\$661,382	\$500,000	\$950.00
194565	503 NECHES ST	\$724,552	\$500,000	\$950.00
194566	505 NECHES ST	\$1,146,797	\$500,000	\$950.00
194567	501 E 6 ST	\$901,331	\$500,000	\$950.00
194568	503 E 6 ST	\$534,527	\$500,000	\$950.00
194569	505 E 6 ST	\$1,234,193	\$500,000	\$950.00
194570	511 E 6 ST	\$441,411	\$441,411	\$838.68
194571	515 E 6 ST	\$393,900	\$393,900	\$748.41
194572	517 E 6 ST	\$520,440	\$500,000	\$950.00
194573	519 E 6 ST	\$456,774	\$456,774	\$867.87
194574	525 E 6 ST	\$1,660,655	\$500,000	\$950.00
194577	504 E 5 ST	\$4,733,952	\$500,000	\$950.00
194578	509 E 6 ST	\$485,501	\$485,501	\$922.45
194579	513 E 6 ST	\$441,087	\$441,087	\$838.07
194584	520 E 6 ST	\$2,265,521	\$500,000	\$950.00
194585	518 E 6 ST	\$448,321	\$448,321	\$851.81
194586	516 E 6 ST	\$471,185	\$471,185	\$895.25
194587	514 E 6 ST	\$513,653	\$500,000	\$950.00
194588	508 E 6 ST	\$1,888,770	\$500,000	\$950.00

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City of Austin East Sixth Street Public Improvement District 2018 Proposed Assessment Roll and Rate

PropID	Property Address	TCAD 2017 Taxable Value	2017 Taxable Value	2018 Assessment
194589	500 E 6 ST	\$848,856	\$500,000	\$950.00
194590	502 E 6 ST	\$467,818	\$467,818	\$888.85
194617	611 E 6 ST	\$23,508,858	\$500,000	\$950.00
194626	600 SABINE ST	\$867,030	\$500,000	\$950.00
194627	616 E 6 ST	\$699,464	\$500,000	\$950.00
194628	612 E 6 ST	\$1,354,018	\$500,000	\$950.00
194629	610 E 6 ST	\$448,096	\$448,096	\$851.38
194631	600 E 6 ST	\$1,263,278	\$500,000	\$950.00
194632	618 E 6 ST	\$421,692	\$421,692	\$801.21
194633	600 E 6 ST	\$2,780,530	\$500,000	\$950.00
194661	701 E 6 ST	\$1,230,478	\$500,000	\$950.00
194664	709 E 6 ST	\$1,562,646	\$500,000	\$950.00
194665	711 E 6 ST	\$421,156	\$421,156	\$800.20
194666	713 E 6 ST	\$1,083,425	\$500,000	\$950.00
194667	719 E 6 ST	\$684,256	\$500,000	\$950.00
194668	721 E 6 ST	\$701,224	\$500,000	\$950.00
194669	725 E 6 ST	\$280,267	\$280,267	\$532.51
194670	723 E 6 ST	\$207,402	\$207,402	\$394.06
194671	E 6 ST	\$73,656	\$73,656	\$139.95
194673	500 N INTERSTATE HY 35	\$59,502,333	\$500,000	\$950.00
194679	718 E 6 ST	\$458,023	\$458,023	\$870.24
194680	714 E 6 ST	\$348,280	\$348,280	\$661.73
194681	712 E 6 ST	\$177,772	\$177,772	\$337.77
194682	710 E 6 ST	\$188,749	\$188,749	\$358.62
194683	708 E 6 ST	\$713,126	\$500,000	\$950.00
194684	700 E 6 ST	\$2,082,152	\$500,000	\$950.00
758727	119 E 6 ST	\$18,940,168	\$500,000	\$950.00

\$ 531,631,390	\$ 52,796,032	\$ 100,312.44
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East Sixth Street PID 2018 assessment rate - \$0.19/\$100 valuation