

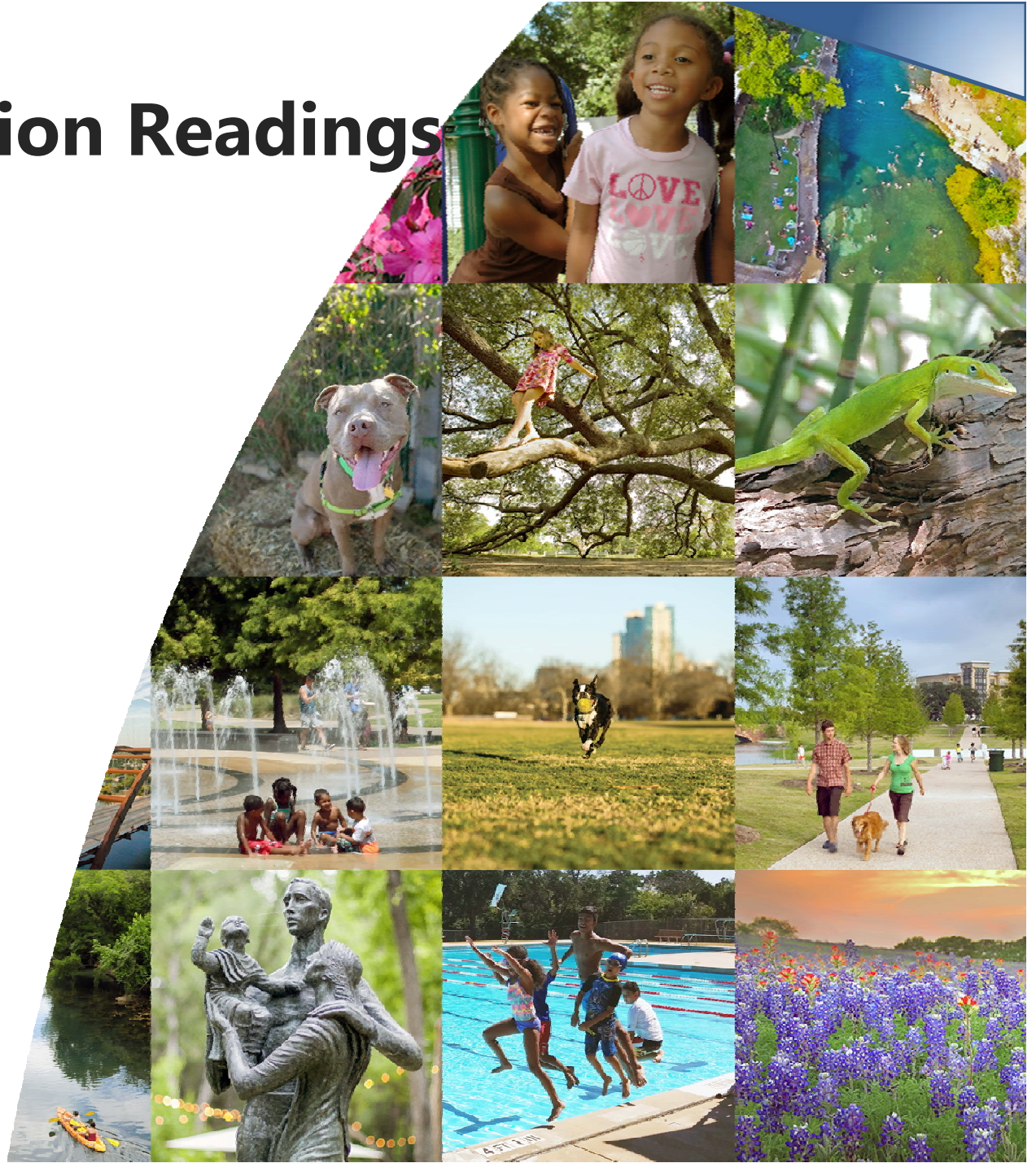
Budget Adoption Readings

Staff Amendments



September 11-13, 2017

City of Austin, TX



Item 1:

Adopting the Budget

Staff Proposed Operating Budget Amendments

General Fund

Action	Amount
Remove 18 Emergency Medical Services sworn staff due to agreed upon service level reductions in Travis County and reduce revenue from EMS County Service revenue to reflect the agreed upon service level reductions	(\$1,457,937)
Decrease Development Services expenditures to remove the extended parking validation proposal and reduce related revenue	(\$400,000)
Decrease the Parks & Recreation budget to reflect reimbursement from the Historic Preservation Fund to cover eligible historic preservation uses (HOT Reallocation)	(\$280,000)

Staff Proposed Operating Budget Amendments

Support Services Fund

Action	Amount
Council carry over: increase Council budgets with saving from current year	
District 1	\$15,028
District 2	\$1,237
District 3	\$2,242
District 7	\$1,430
District 8	\$2,839
District 9	\$44,881
District 10	\$16,866
Mayor	\$1,626
Total Increase	\$86,149

Staff Proposed Operating Budget Amendments

Austin Energy

Action	Amount
Increase Power Supply revenue and expenditures to reflect updated Power Supply Adjustment (PSA) rate and to match power supply revenue to budgeted expenses	\$6,792,123

Staff Proposed Operating Budget Amendments

Historical Preservation Fund

Action	Amount
Create the Historical Preservation Fund and fund through a transfer from the Hotel Motel Occupancy Tax Fund (HOT Reallocation)	\$8,600,000
Appropriate funds to offset <u>existing</u> General Fund expenditures for eligible historic preservation uses (HOT Reallocation)	\$280,000
Appropriate funds for <u>new</u> General Fund expenditures for eligible historic preservation uses (HOT Reallocation)	\$220,000
Transfer funds to PARD's capital budget for historic preservation projects (HOT Reallocation)	\$8,100,000
Decrease the transfer to the Tourism and Promotion Fund from the Hotel Motel Occupancy Tax Fund and reduce expenditures for the contract with Visit Austin (HOT Reallocation)	(\$8,600,000)

Staff Proposed Operating Budget Amendments

Special Revenue Funds

Action	Amount
Decrease property tax revenue for the Downtown Public Improvement District	(\$1,009,628)
Decrease expenditures for the Downtown Public Improvement District	(\$1,007,879)
Decrease property tax revenue for the South Congress Public Improvement District	(\$1,814)
Increase expenditures for the South Congress Public Improvement District	\$80,545
Increase property tax revenue for the East Sixth Street Public Improvement District	\$630
Increase expenditures for the East Sixth Street Public Improvement District	\$30,840

Staff Proposed Operating Budget Amendments

Special Revenue Funds

Action	Amount
Increase requirements for the University Neighborhood Overlay Housing Trust Fund to fund lead abatement for the University Inter-Cooperative Council	\$928,089

Staff Proposed Operating Budget Amendments

Debt Service Funds

Action	Amount
Reduce Airport Bond Interest Holding Fund Other Revenue to \$27,844,736 due to computation error	(\$49,559,598)

Staff Proposed Capital Budget Amendments

Action	Amount
Increase PARD's CIP budget for the Morris Williams Golf Course Maintenance Barn from insurance proceeds	\$210,533
Increase PARD's CIP budget for historic preservation projects or other eligible uses (<i>HOT Reallocation</i>)	\$8,100,000
Decrease Convention Center's CIP transfer (<i>HOT Reallocation</i>)	(\$6,600,000)

Item 2:

Authorizing Fees, Fines and Other Charges

Staff Proposed Fee Schedule Amendments

- Amend Austin Energy's Power Supply Adjustment Charge as shown in *City of Austin Fiscal Year 2018 Electric Tariff* handout
- Amend various fees as shown in *FY 2017-18 Fee Schedule* handout
- Remove the allowance for reduced development fees in Smart Growth zones in Development Services, Planning & Zoning, and Watershed Protection
- Amend the fee schedule to align with Council actions taken during adoption of the FY 2017-18 operating budget

Questions/Comments/Discussion

For more information, please visit:

Austin Finance Online

City of Austin - Financial Services

