



AUSTIN HOUSING FINANCE CORPORATION

BOARD OF DIRECTORS' MEETING

AUSTIN HOUSING FINANCE CORPORATION

THURSDAY, December 8, 2016

Board of Directors:
 Steve Adler, President
 Kathie Tovo, Vice President
 Ora Houston, Director
 Delia Garza, Director
 Sabino Renteria, Director
 Greg Casar, Director
 Ann Kitchen, Director
 Don Zimmerman, Director
 Leslie Pool, Director
 Ellen Troxclair, Director
 Sheri Gallo, Director
 Elaine Hart, General Manager
 Jannette Goodall, Secretary
 Rosie Truelove, Treasurer
 Anne Morgan, General Counsel

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, December 8, 2016, in the Council Chambers of City Hall, 301 W. 2nd Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Adler called the meeting to order at 4:47 p.m. Vice President Tovo was absent.

CONSENT AGENDA

The following items were acted on in a combined motion.

- AHFC1. Approve the minutes of the December 01, 2016 Board meeting of the Austin Housing Finance Corporation.
The motion approving the December 1, 2016 Board meeting of the Austin Housing Finance Corporation was approved on Director Pool's motion, Director Garza's second on an 8-0 vote. Directors Casar and Gallo were off the Dais. Vice President Tovo was absent.
- AHFC 2. Authorize submission, negotiation and execution of all documents and instruments necessary or desirable for the acquisition of real property, offered through an invitation for bid by AUSTIN INDEPENDENT SCHOOL DISTRICT, located at (1) the northwest corner of Doris Drive and Hathaway Drive, (2) 3908 Avenue B, (3) the northeast corner of Jackie Robinson Street and Tannehill Lane, (4) the southeast portion of 411 East Alpine Road, (5) the southwest corner of US highway 183 and Loyola Lane, (6) 4806 Trail West Drive, (7) 110 East 9th Street, (8) 1111 West 6th Street, (9) the east portion of East 51st Street, and (10) 4900 Gonzales Street for an amount not to exceed \$2,880,000 and other consideration, including creation of permanent affordable housing.
The motion authorizing submission, negotiation and execution of all documents and instruments necessary or desirable for the acquisition of real property, offered through invitation for bid by Austin Independent School District was approved on Director Pool's motion, Director Renteria's second on a 7-2 vote. Those voting aye were: President Adler, Directors Garza, Gallo, Houston, Kitchen, Pool, and Renteria. Those voting nay were: Directors Troxclair and Zimmerman. Vice President Tovo was absent.

President Adler adjourned the meeting at 4:49 p.m. without objection.

The minutes were approved on this the 9th day of February 2017 on Director Pool's motion, Director Renteria's second on an 11-0 vote.