



AUSTIN HOUSING FINANCE CORPORATION

BOARD OF DIRECTORS' MEETING

AUSTIN HOUSING FINANCE CORPORATION

THURSDAY, December 15, 2016

Board of Directors:
Steve Adler, President
Kathie Tovo, Vice President
Ora Houston, Director
Delia Garza, Director
Sabino Renteria, Director
Greg Casar, Director
Ann Kitchen, Director
Don Zimmerman, Director
Leslie Pool, Director
Ellen Troxclair, Director
Sheri Gallo, Director
Elaine Hart, General Manager
Jannette Goodall, Secretary
Rosie Truelove, Treasurer
Anne Morgan, General Counsel

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, December 15, 2016, in the Council Chambers of City Hall, 301 W. 2nd Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Adler called the meeting to order at 3:55 p.m.

CONSENT AGENDA

AHFC1. Authorize an increase of \$992,000 to an existing loan to the Chestnut Neighborhood Revitalization Corporation for a total loan amount not to exceed \$4,954,717 for the new construction of mixed-use affordable ownership housing located at East 13th and Chicon Streets (District 1).

The motion authorizing an increase to an existing loan to the Chestnut Neighborhood Revitalization Corporation was approved on Vice President Tovo's motion, Director Houston's second on an 8-3 vote. Those voting aye were: President Adler, Vice President Tovo, Director's Casar, Garza, Gallo, Houston, Kitchen, and Pool. Those voting nay were: Director's Renteria, Troxclair, and Zimmerman.

President Adler adjourned the meeting at 4:06 p.m. without objection.

The minutes were approved on this the 9th day of February 2017 on Director Pool's motion, Director Renteria's second on an 11-0 vote.