



Amendment No.2
to Agreement for
Convention and Tourism Marketing Services
between
Austin Convention and Visitors Bureau
(dba Visit Austin) and the
City of Austin

1.1 The above referenced Agreement is amended as follows. These changes are effective for the contract period of October 1, 2017 through September 30, 2021 (the "Term"):

1.2 The agreement amount for Fiscal Year 2017-18 is amended to be \$ 14,795,700.

1.3 The work is further defined to include: In Fiscal Year 2017-2018, \$ 1,450,000 in funding provided by the City will specifically be utilized for the following purposes. This is in addition to other work performed by Visit Austin to market Austin as a tourist and convention destination outlined in this contract.

1.3.1 Security costs-up to \$1,200,000 as a one-time allocation for security for the Spring Festival season events. This payment will be made by Visit Austin to the City from available allowable sources of funding coming from revenues generated by sales at the Visitor Center and from revenues generated by providing convention registration services to convention groups.

1.3.2 Historic preservation grants-\$250,000 shall be allocated from Hotel Occupancy Taxes to fund the historic preservation grants for one grant cycle.

1.4 In Fiscal Year 2017-18, the work is further defined to include:

1.4.1 Reduction in the Visit Austin Budget and Marketing Plan-\$2,000,000 reduction

1.4.2 Marketing, selling, and servicing Convention Center groups-these activities in the amount of \$6,600,000 will not be funded through a direct allocation of Hotel Occupancy Tax revenue, but through equal monthly payments from the Austin Convention Center Department budget.

Signed: this _____ day of 2017 by: _____ for Visit Austin

Title: _____

Signed: this _____ day of 2017 by _____ for City of Austin

Title: _____

Approved as to form: by _____ for City of Austin Law Department
Assistant City Attorney

Approved as to form by _____ for Visit Austin

Counsel for Visit Austin.

DRAFT

