



MEMORANDUM

TO: Mayor and Council

FROM: Neighborhood Housing and Community Development Office (NHCD) through James Scarboro, Purchasing Officer *James Scarboro*

DATE: September 27, 2017

SUBJECT: Clarification Memo for Item #45 – Correction to Amount and Source of Funding Section

The September 28th City Council agenda includes an item for Mayor and Council's consideration to execute an interlocal agreement with the University of Texas to provide a gentrification, displacement, and mapping study of vulnerable neighborhoods.

The Amount and Source of Funding section states, "Funding is available in the Fiscal Year 2017-2018 Operating Budget of the Financial Services Department."

NHCD would like to clarify to Mayor and Council that this section should be amended to read, "Funding is available in the Fiscal Year 2017-2018 Operating Budget of the Neighborhood Housing and Community Development Office through the use of the Budget Stabilization Reserve Fund."

xc: Elaine Hart, Interim City Manager
Jannette Goodall, City Clerk
Anne Morgan, City Attorney