

AGENDA



Recommendation for Council Action

AUSTIN CITY COUNCIL

Regular Meeting: October 19, 2017

Item Number: **015**

Office of Real Estate Services

Authorize negotiation and execution of an encroachment agreement with 405 Colorado Holdings, L.P., a Delaware limited partnership for the aerial encroachment of right-of-way by a proposed canopy and building structure at the intersection of West 4th Street and Colorado Street, located at 405 Colorado Street.

District(s) Affected: District 9

Lead Department	Office of Real Estate Services
Fiscal Note	A fiscal note is not required.
For More Information	Andy Halm, Office of Real Estate Services, (512) 974-7185; Lauraine Rizer, Office of Real Estate Services, (512) 974-7078; Megan Herron, Office of Real Estate Services, (512) 974-5649.

Additional Backup Information:

A request has been received for aerial encroachments adjacent to property located at 405 Colorado Street of the West 4th Street, Colorado Street and alley right-of-way by a proposed canopy and building structure. The aerial encroachments are approximately 1,656 square feet for canopy and approximately 1,051 square feet for building structure.

The total appraised value for the encroachments is \$117,669. A check in the amount of the appraised value has been submitted to the Office of Real Estate Services for processing upon

approval of this encroachment request. In addition, the applicant has reimbursed the City for the cost of the appraisal and the cost of the notice requirements sent by certified mail, return receipt requested, to registered neighborhood associations whose boundaries include the area of proposed encroachment. No objections were received.