

AGENDA



Recommendation for Council Action

AUSTIN CITY COUNCIL

Regular Meeting: November 9, 2017

Item Number: **012**

Economic Development Department

Authorize negotiation and execution of a parking agreement with AMLI Austin Retail, L.P., AMLI Downtown Austin, L.P., and PPF AMLI 421 West 3rd Street, L.P. related to parking privileges for retail patrons, employees, and valet operations connected with 2nd Street retail businesses, in parking garages owned by the City and AMLI entities.

Lead Department	Economic Development
Fiscal Note	There is no fiscal impact.
For More Information	December 16, 2010 - Council authorized negotiation and execution of parking agreement with AMLI Austin Retail, L.P., AMLI Downtown Austin, L.P., and PPF AMLI 421 West 3rd Street, L.P. September 24, 2009- Council authorized negotiation and execution of Second Amendment to the Disposition and Development Agreement (DDA) with AMLI Austin Retail. December 15, 2005- Council authorized negotiation and execution of First Amendment to DDA. February 12, 2004- Council authorized negotiation and execution of a DDA with AMLI Austin Retail, L.P. for development of the Blocks 2 and 4 retail spaces.

Additional Backup Information:

This Recommendation for Council Action would continue the district-wide parking plan for the 2nd Street Retail District (the area bounded by West Cesar Chavez, San Antonio, West 3rd, and Colorado Streets, which encompasses Blocks 2, 3, 4, 20, 21 and 22 of the Original City of

Austin).

In April 2005, the City entered into a Parking Agreement with AMLI Austin Retail, L.P. (“AMLI Parking Agreement”) pursuant to a Disposition and Development Agreement between the parties, which assigned the retail subleases in Blocks 2 and 4 (Silicon Labs buildings, excluding the Schneider Building) to AMLI Austin Retail, L.P. The AMLI Parking Agreement set out parking privileges in the City Hall garage (Block 3) for patrons, employees, and valet operations connected with retail businesses in Blocks 2, 4, 20 and 22. Subsequent City Council actions extended the terms of the AMLI Parking Agreement and Validation Program, which provides free two-hour weekday parking validations in the City Hall garage. These privileges expire on December 31, 2017.

This Recommendation for Council Action would authorize the negotiation and execution of a new parking agreement with AMLI Austin Retail, L.P., AMLI Downtown Austin, L.P., and PPF AMLI 421 West 3rd Street, L.P., to continue the validation program and parking privileges to patrons, employees, and valet operations connected with retail businesses in Blocks 2, 4, 20, 22 in the City Hall garage. The agreement will extend through December 31, 2022. This does not increase the total number of parking spaces the City is currently obligated to provide for retail employees or valet operations, and public parking for City Council and other official public meetings continues to take priority over retail use.