OPERATING BUDGET
FISCAL NOTE

DATE OF COUNCIL CONSIDERATION: 12/7/2017
CONTACT DEPARTMENT(S): Austin Transportation
FUND(S): Mobility

SUBJECT:
Approve an ordinance waiving fees in an amount not to exceed $6,800,000 and requirements related to
the vacation of right-of-way, associated with the development of Phase One of the 2016 Texas Capitol
Complex Master Plan.

Estimate of Fees Waived:

<table>
<thead>
<tr>
<th>Amount</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>$6,800,000</td>
<td>Temporary Use of Right-of-Way Permit Fees</td>
</tr>
<tr>
<td>$6,800,000</td>
<td>Total Estimated Fees Waived</td>
</tr>
</tbody>
</table>

ANALYSIS / ADDITIONAL INFORMATION: The combined total amount of fees waived for this item are
estimated not to exceed $6,800,000 and is anticipated to be waived over multiple fiscal years. The
amount of $6,800,000 reflects a conservative estimate of the fees based on the projected work that could
be required to complete this project. A detailed listing of all the fees to be waived is attached as backup
to this item on the Council agenda and is titled "Itemization of Estimated Fee Waivers".

Waiving fees for this project results in unrealized revenue for the Mobility Fund. Although budgeted
revenue for fees is based upon historical data and not necessarily upon specific projects the waiver of
these fees reduces potential revenues that could be realized. Revenue for this project was not budgeted
in FY2018; therefore, the waiver of these fees will not impact current year revenue projections.