



AUSTIN HOUSING FINANCE CORPORATION

BOARD OF DIRECTORS' MEETING

AUSTIN HOUSING FINANCE CORPORATION

THURSDAY, OCTOBER 19, 2017

Board of Directors:
 Steve Adler, President
 Kathie Tovo, Vice President
 Ora Houston, Director
 Delia Garza, Director
 Sabino Renteria, Director
 Greg Casar, Director
 Ann Kitchen, Director
 Jimmy Flannigan, Director
 Leslie Pool, Director
 Ellen Troxclair, Director
 Alison Alter, Director
 Elaine Hart, General Manager
 Jannette Goodall, Secretary
 Rosie Truelove, Treasurer
 Anne Morgan, General Counsel

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, October 19, 2017, in the Council Chambers of City Hall, 301 W. 2nd Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Adler called the meeting to order at 2:54 p.m.

CONSENT AGENDA

The following items were acted on in a combined motion.

- AHFC1. Conduct a public hearing and consider a resolution for an application to be submitted to the Texas Department of Housing and Community Affairs by the Austin Geriatric Center, Inc., or an affiliated entity, for the rehabilitation of the senior housing units in the Rebekah Baines Johnson Center and the development of additional new affordable senior housing at the site, located at 21 Waller Street.
This item was withdrawn on Director Kitchen's motion, Vice President Tovo's second on an 11-0 vote.

Items AHFC2 and AHFC3 were pulled for discussion.

- AHFC4. Approve a resolution appointing Interim Assistant City Manager Joe Pantalione as a Director and President of Arbors at Creekside Non-Profit Corporation, the Austin Inner-City Redevelopment Corporation, the Villas on Sixth Non-Profit Corporation, Austin Housing Finance Corporation Village on Little Texas Non-Profit Corporation, the Austin Housing Finance Corporation Aldrich 51 Non-Profit Corporation, and the Austin Housing Finance Corporation 1034 Clayton Lane Non-Profit Corporation to fill the vacancies left by former Assistant City Manager Bert Lumberras.
Resolution No. 20171019-AHFC004 was approved on Director Kitchen's motion, Vice President Tovo's second on an 11-0 vote.
- AHFC5. Approve a resolution to be submitted to the Texas Department of Housing and Community Affairs by Austin DMA Housing III, LLC, or an affiliated entity, supporting an allocation of low income housing tax credits for new construction of senior housing to be known as The Nightingale and located at 5900 Charles Merle Drive in the Goodnight Ranch Planned Unit Development, and acknowledging that the City of Austin has more

than twice the state average of units per capita supported by low income housing tax credits or private activity bonds at the time of application. District(s) Affected: District 2.
This item was withdrawn on Director Kitchen's motion, Vice President Tovo's second on an 11-0 vote.

Item AHFC6 was pulled for discussion.

AHFC7. Approve an inducement resolution for private activity bond financing to be submitted to the Texas Bond Review Board for an allocation of up to \$10,000,000 in private activity volume cap multi-family non-recourse bonds, by Elysium Grand, LP, or an affiliated entity, for a proposed affordable multi-family development to be known as Elysium Grand and located at 3300 Oak Creek Drive. District(s) Affected: District 7.
Resolution No. 20171019-AHFC007 was approved on Director Kitchen's motion, Vice President Tovo's second on an 11-0 vote.

AHFC8. Set a public hearing to receive public comment regarding the issuance of up to \$10,000,000 dollars of Multi-family Housing Revenue Bonds to be issued by the Austin Housing Finance Corporation to finance the development by Elysium Grand, LP, or an affiliated entity, for a proposed affordable multi-family development to be known as Elysium Grand and located at 3300 Oak Creek Drive. (Suggested date and time: November 9, 2017 beginning at 10:30 a.m. at Austin City Hall, 301 W. Second Street, Austin, TX). District(s) Affected: District 7.
The public hearing was conducted and a motion to close the public hearing was approved on Director Kitchen's motion, Vice President Tovo's second on an 11-0 vote.

PUBLIC HEARINGS

AHFC2. Conduct a public hearing and receive public comment regarding the issuance of up to \$20,000,000 dollars of Multi-family Housing Revenue Bonds to be issued by the Austin Housing Finance Corporation to finance the development by Austin DMA Housing III, LLC, or an affiliated entity, for a proposed affordable multi-family development for seniors to be known as The Nightingale and located at 5900 Charles Merle Drive in the Goodnight Ranch Planned Unit Development. District(s) Affected: District 2.
The public hearing was conducted and a motion to close the public hearing was approved on Director Pool's motion, Director Renteria's second on an 11-0 vote.

AHFC3. Conduct a public hearing and receive public comment regarding the issuance of up to \$50,000,000 dollars of Multi-family Housing Revenue Bonds to be issued by the Austin Housing Finance Corporation to finance the rehabilitation of the senior housing units in the Rebekah Baines Johnson Center and the development of additional new affordable senior housing at the site, located at 21 Waller Street by the Austin Geriatric Center, Inc., or an affiliated entity. District(s) Affected: District 3.
The public hearing was conducted and a motion to close the public hearing was approved on Director Pool's motion, Director Renteria's second on an 11-0 vote.

AHFC6. Conduct a public hearing and receive public comment regarding the issuance of up to \$13,000,000 dollars of Multi-family Housing Revenue Bonds to be issued by the Austin Housing Finance Corporation to finance the development of the Housing First Oak Springs by Housing First Oak Springs, LP, or an affiliated entity, for a proposed Permanent Supportive Housing development to be located at 3000 Oak Springs Drive. District(s) Affected: District 1.

The public hearing was conducted and a motion to close the public hearing was approved on Director Pool's motion, Director Renteria's second on an 11-0 vote.

President Adler adjourned the meeting at 3:04 p.m. without objection.