

**PROPERTY EXCHANGE TRANSACTION LOG
GENERAL SERVICES COMMISSION, STATE OF TEXAS**

Property Description	Value	Date of Exchange	Grantor	Balance Owed by:	
				GSC	City
Brazos Street, E. 15 th to E. 16 th Streets, Alley between Brazos and San Jacinto Streets and between E. 15 th and E. 16 th Streets and License Agreement for Underground Tunnel. (Initial Transaction)	\$ 606,600	05/26/97	City	\$ 606,600	
Right of Way Vacation of the 1700 Block of Brazos	\$ 712,608	10/07/99	City	\$ 712,608	

ORDINANCE NO. 991007-46

**AN ORDINANCE APPROVING THE RIGHT-OF-WAY VACATION OF THE
1700 BLOCK OF BRAZOS STREET.**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. The Council approves the right-of-way vacation of the 1700 block of Brazos Street under Sections 15-12-71 through 15-12-75 of the City Code to the State of Texas for the appraised value of the right-of-way, \$712,608. The Director of Public Works or his designee shall enter the amount of \$712,608 on the ledger of the Property Exchange Agreement of 1997.

PART 2. The Council waives the requirements of Sections 2-2-3 and 2-2-7 of the City Code for this ordinance.

PART 3. This ordinance takes effect on October 18, 1999.

PASSED AND APPROVED

October 7, 1999

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Kirk Watson

Kirk Watson
Mayor

APPROVED: Andrew Martin

Andrew Martin
City Attorney

ATTEST: Shirley A. Brown

Shirley A. Brown
City Clerk

ORDINANCE NO. 970515-E

AN ORDINANCE VACATING TO THE STATE OF TEXAS THE 1500 BLOCK OF BRAZOS STREET AND THE ADJOINING ALLEY EXTENDING FROM BRAZOS STREET TO SAN JACINTO STREET; AND AUTHORIZING THE EXECUTION OF A LICENSE AGREEMENT FOR THE INSTALLATION OF AN UNDERGROUND PEDESTRIAN TUNNEL IN THE 100 BLOCK OF EAST FIFTEENTH STREET.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. The 1500 Block of Brazos Street and the adjoining alley extending from Brazos Street to San Jacinto Street, Original City of Austin, are vacated to the State of Texas, subject to the conditions in PART 3 below.

PART 2. The City Manager may execute a License Agreement with the State of Texas for the installation of an underground pedestrian tunnel in the 100 Block of East Fifteenth Street, subject to the conditions in PART 3 below.

PART 3. The vacation of the portion of Brazos Street and the adjoining alley and execution of the License Agreement is contingent upon: 1) the City receiving fair compensation for the vacated and licensed areas, either in the form of a ledger entry approved by the City and the General Services Commission ("GSC") under a Property Exchange Agreement to be approved by the City Council and the GSC; or, by a cash payment determined by a negotiated purchase or through an award in eminent domain proceeding initiated by the GSC for the purpose of acquiring the vacated and licensed areas; 2) receipt of compensation by ledger entry or cash payment on or before September 30, 1999; and 3) subject to the reservation of a Public Utility Easement (the "Easement") on the entirety of the vacated areas.

PART 4. The Director of Public Works and Transportation is authorized to release such portions of the Easement not required by the City or its utility franchisees.

PART 5. The Council waives the requirements of Sections 2-2-3 and 2-2-7 of the City Code for this ordinance.

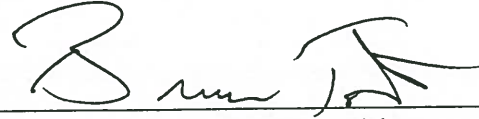
PART 6. This ordinance takes effect on May 26, 1997.

PASSED AND APPROVED

May 15

, 1997.

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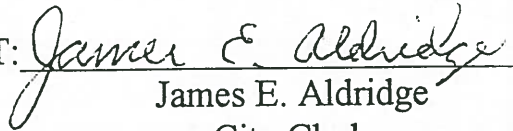
Bruce Todd
Mayor

APPROVED:



Andrew Martin
City Attorney

ATTEST:



James E. Aldridge
City Clerk