Late Backup

Council Member Ellen Troxclair Item 67 December 14, 2017

Motion Sheet

WHEREAS, Resolution No. 20170817-053 creates an Anti-Displacement Task Force to review and recommend strategies in preserving and expanding the supply of affordable housing, including assessing housing losses due to demolition; and

WHEREAS, retaining this housing stock supports the city goal of minimizing waste flowing to our landfill; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN The City Council directs the City Manager to recommend an analytic process to determine an appropriate <u>fee</u> compensation that property owners <u>must would</u> provide to the City to demolish single-family and multi-family residential structures. The process to potentially create an appropriate <u>fee</u> compensation should explore the loss of affordable housing that occurs when older residential structures are demolished and replaced with new market-rate residential structures. If such a study establishes a relationship between demolitions and the loss of affordable housing, the City Manager would then recommend levels of appropriate <u>fees</u> compensation and a method to direct that <u>revenue</u> compensation to the City's Housing Trust Fund to create affordable housing opportunities in the same geographic area.