

9% Tax Credit - Project Summary Form

1) Development Name

Cambrian East Riverside

2) Development Address, City, State, Zip

East Riverside, between Grove Blvd and Clubview Drive, Austin , Texas 78741

3) Council District (please use Dropdown box to select)

District 3 - Renteria

4) Census Tract

48453002318

5) Block Group

2

6) Requested AHFC Funding Amount (if any)

\$0

8) Is this a Tax Credit Development? (please select)

Yes 9%

6) Is the development New Construction or Rehabilitation? (please use Dropdown box to select)

New Construction

10) Is this a Rental or Homeownership development? (please select)

Rental

7) Summary of Units by MFI Level

@ or below 30% MFI	10
@ >30 to 50% MFI	36
@ >50 to 60% MFI	44
@ >60 to 80% MFI	
@ >80 to 120% MFI	
>120% MFI	
Total Units	90

8) Project Attributes (numerical values only)

Units	Bedrooms	Bathrooms	Unit Size (sq ft)	Estimated Rent
6	1	1	550	\$ 458
16	1	1	550	\$ 763
15	1	1	550	\$ 916
4	2	2	850	\$ 549
14	2	2	850	\$ 916
21	2	2	850	\$ 1,099
4	3	2	1050	\$ 1,058
6	3	2	1050	\$ 1,270
2	4	2	1250	\$ 1,181
2	4	2	1250	\$ 1,417

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90

Total Units

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9) **Underserved Populations** that are greater than 5% of total unit count (please indicated with an **X** if one of the following populations will be served)

x	Persons with disabilities
	Elderly
	Veterans
	Children aging out of foster care
	Homeless

10) **Permanent Supportive Housing (PSH) or Housing First** populations to be served. Please indicate the number of units and population to be served.

# of PSH Units	Description of Population and Services to be offered
0	n/a

11) **Sources and Uses of funds** (please change descriptions and/or add rows if needed)

Sources

Tax Credit Equity	13,797,000
City of Austin	1,250,000
Construction Loan	4,753,000
Total	\$ 19,800,000

Uses

Acquisition Costs	1,097,000
Hard Costs	13,394,000
Soft & Financing Costs	3,053,000
Reserves & Developer Fee	2,256,000
Total	\$ 19,800,000

12) Is the development located **less than 1/2 mile from an Imagine Austin Corridor**? (Yes/No)

Yes

13) Is the development **less than 1/4 mile walking distance from high frequency transit**? (Yes/No)

Yes

14) Is the development **less than 3/4 mile walking distance from a transit stop**? (Yes/No)

Yes

^^Do not fill below this line^^

Blueprint Goals

Goal	30% MFI & Below	31 - 60% MFI	61 - 80% MFI	81 - 120% MFI	121% MFI & Above
Performance Measure	10	80	0	0	0