

9% Tax Credit - Project Summary Form

1) Development Name

Vi Collina

2) Development Address, City, State, Zip

2431 E Oltorf Austin, Texas 78741

3) Council District (please use Dropdown box to select)

District 3 - Renteria

4) Census Tract

48453002313

5) Block Group

2

6) Requested AHFC Funding Amount (if any)

\$0

8) Is this a Tax Credit Development? (please select)

Yes

9%

6) Is the development New Construction or Rehabilitation? (please use Dropdown box to select)

New Construction

10) Is this a Rental or Homeownership development? (please select)

Rental

7) Summary of Units by MFI Level

@ or below 30% MFI	9
@ >30 to 50% MFI	34
@ >50 to 60% MFI	42
@ >60 to 80% MFI	0
@ >80 to 120% MFI	25
>120% MFI	
Total Units	110

8) Project Attributes (numerical values only)

Units	Bedrooms	Bathrooms	Unit Size (sq ft)	Estimated Rent
18	1	1	700	\$458-\$916
56	2	2	900	\$549-1099
36	3	2	1100	\$635-1270
110	Total Units			

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9) **Underserved Populations** that are greater than 5% of total unit count (please indicated with an **X** if one of the following populations will be served)

X	Persons with disabilities
	Elderly
	Veterans
X	Children aging out of foster care
	Homeless

10) **Permanent Supportive Housing (PSH) or Housing First** populations to be served. Please indicate the number of units and population to be served.

# of PSH Units	Description of Population and Services to be offered
10	<p>Per 811 -People with disabilities living in institutions. People that wish to transition to the community from nursing facilities and intermediate care facilities for persons with intellectual and developmental disabilities may not have access to affordable housing in their community.</p> <p>•People with serious mental illness. Individuals engaged in services but facing challenges due to housing instability. Stable, integrated, affordable housing would enable these individuals to have the opportunity to fully engage in rehabilitation and treatment, greatly improving their prospects for realizing their full potential in the community.</p> <p>•Youth with disabilities exiting foster care. Youth exiting foster care often become homeless, particularly without the stability of long-term housing and comprehensive support services.</p>

11) **Sources and Uses of funds** (please change descriptions and/or add rows if needed)

Sources

Tax Credit Equity
Other Sources (list)

13,948,605
6,500,000
2,450,000
1,069,006

1st Mortgage
GOB
Deferred Dev Fee

Uses

Acquisition Costs
Hard Costs
Soft & Financing Costs
Reserves & Developer Fee

3,300,000
13,821,022
3,888,775
2,957,814

Total **\$ 23,967,611**

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12) Is the development located **less than 1/2 mile from an Imagine Austin Corridor**? (Yes/No)

Yes

13) Is the development **less than 1/4 mile walking distance from high frequency transit**? (Yes/No)

Yes

14) Is the development **less than 3/4 mile walking distance from a transit stop**? (Yes/No)

Yes

^^Do not fill below this line^^

Blueprint Goals

	30% MFI & Below	31 - 60% MFI	61 - 80% MFI	81 - 120% MFI	121% MFI & Above
Goal					
Performance Measure	9	76	0	25	0