

RESOLUTION NO.

WHEREAS, Saigebrook Development, LLC, or an affiliated entity (“Applicant”), has proposed a development for affordable rental housing at 2431 East Oltorf Street (“Development”) in the City of Austin; and

WHEREAS, Applicant has advised that it intends to submit an application (“Application”) to the Texas Department of Housing and Community Affairs (“TDHCA”) for 2018 Competitive 9% Low Income Housing Tax Credits for the Development; **NOW, THEREFORE**,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

As provided for in 10 TAC §11.3(c) it is hereby acknowledged that the proposed New Construction is located one linear mile or less from another development that serves the same type of household as the proposed Development and that has received an allocation of Housing Tax Credits (or private activity bonds) for New Construction since August 1, 2015; and

BE IT FURTHER RESOLVED:

The City Council has voted specifically to allow the construction of the proposed Development and to authorize an allocation of Low Income Housing Tax Credits for the Development, and

BE IT FURTHER RESOLVED:

The City Council authorizes, empowers, and directs Jannette S. Goodall, City Clerk,
to certify this resolution to TDHCA.

ADOPTED: _____, 2018

ATTEST: _____
Jannette S. Goodall
City Clerk

DRAFT