

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION: 2/15/18
CONTACT DEPARTMENT(S): PARD
FUND(S): General

SUBJECT: Approve the waiver or reimbursement of fees and requirements for the Centex Open Karate Championship event sponsored by New Era Martial Arts to be held Saturday, April 14, 2018 at the Gus Garcia

CURRENT YEAR IMPACT:

Payments Authorized (Parks and Recreation):

| | |
|----------|-------------------|
| \$750.00 | Rental Fees |
| \$750.00 | Total Fees Waived |

ANALYSIS / ADDITIONAL INFORMATION: The total amount of Parks and Recreation Department (PARD) fees for this event are \$1,240. This item waives \$750 leaving \$490 in fees that haven't been waived for this event. The \$300 rental deposit has been paid by the organization and will be reimbursed.

As outlined in Resolution No. 021003-40, the remaining FY 2018 Mayor and Council fee waiver budgets will be reduced upon approval of this item by the following Offices and amounts: Council Member Casar, \$250; Mayor Adler, \$100; Council Member Pool, \$150; and Council Member Renteria, \$250.

Waiving fees or costs for this item results in unrealized revenue for the General Fund, Parks and Recreation Department. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.