



AUSTIN HOUSING FINANCE CORPORATION

BOARD OF DIRECTORS' MEETING

AUSTIN HOUSING FINANCE CORPORATION

THURSDAY, December 7, 2017

Board of Directors:
 Steve Adler, President
 Kathie Tovo, Vice President
 Ora Houston, Director
 Delia Garza, Director
 Sabino Renteria, Director
 Greg Casar, Director
 Ann Kitchen, Director
 Jimmy Flannigan, Director
 Leslie Pool, Director
 Ellen Troxclair, Director
 Alison Alter, Director
 Elaine Hart, General Manager
 Jannette Goodall, Secretary
 Rosie Truelove, Treasurer
 Anne Morgan, General Counsel

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, December 7, 2017, in the Council Chambers of City Hall, 301 W. 2nd Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Adler called the meeting to order at 4:17 p.m. Directors Garza and Troxclair were absent.

CONSENT AGENDA

The following items were acted on in a combined motion.

- AHFC1. Approve the meeting minutes of the September 28, 2017 Board meeting of the Austin Housing Finance Corporation.
The motion approving the September 28, 2017 Board meeting minutes of the Austin Housing Finance Corporation were approved on Director Renteria's motion, Director Casar's second on a 9-0 vote. Directors Garza and Troxclair were absent.
- AHFC2. Approve an inducement resolution for private activity bond financing to be submitted to the Texas Bond Review Board for an allocation of up to \$13,000,000 in private activity volume cap multi-family non-recourse bonds, by Govalle Affordable Housing, L.P., or an affiliated entity, for a proposed affordable multi-family development located on Shady Lane within the thinkEAST Planned Unit Development.
Resolution 20171207-AHFC2 was approved on Director Renteria's motion, Director Casar's second on a 9-0 vote. Directors Garza and Troxclair were absent.
- AHFC3. Approve a resolution authorizing the issuance of Austin Housing Finance Corporation Multi-family Housing Revenue Bonds, in an aggregate principal amount not to exceed \$11,500,000; approving related documents, in substantially the form attached to the resolution, to provide financing for the development of the Housing First Oak Springs Project, located at 3000 Oak Springs Drive; and authorizing specific named representatives of the Austin Housing Finance Corporation to execute the documents relating to issuance of the bonds and closing of the transaction.

Resolution 20171207-AHFC3 was approved on Director Renteria's motion, Director Casar's second on a 9-0 vote. Directors Garza and Troxclair were absent.

President Adler adjourned the meeting at 4:20 p.m. without objection.