

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION: 2/15/18
CONTACT DEPARTMENT(S): Development Services Department; Austin Energy; Austin Water
FUND: General; Austin Energy; Austin Water Funds

SUBJECT: Approve an ordinance amending the Fiscal Year 2017-18 Development Services Department, Austin Energy, and Austin Water operating budgets (No. 20170913-002) to authorize waiver of certain fees and requirements for the construction of Phase II of Community First! Village in an amount not to exceed \$3,429,573.

CURRENT YEAR IMPACT:

Fees Waived:

\$8,105	Review Fees (Development Services Department)
\$0	Phasing Fees (Development Services Department)
\$0	Variance Fee (Development Services Department)
\$604	Non-Admin. Variance Fee (Development Services Department)
\$0	Landscape Inspection Fee (Development Services Department)
\$0	Revision Fees (Development Services Department)
\$0	Subdivision Fees (Development Services Department)
\$71,776	Electrical Fees (Development Services Department)
\$84,996	Plumbing Fees (Development Services Department)
\$24,092	City of Austin Construction Inspections Fees (Development Services Department)
\$0	Platting Fees (Development Services Department)
\$0	Site Development Permit Fees (Development Services Department)
\$3,040,000	AWU Tap Fees (Austin Water)
\$10,000	Austin Energy Fees for Temporary Services (Austin Energy)
\$190,000	Austin Energy Construction Costs & Fees (Austin Energy)
<u>\$3,429,573</u>	<u>Total Fees Waived</u>

ANALYSIS / ADDITIONAL INFORMATION: The total amount of fees waived for the Community First! Village Phase II are not to exceed \$3,429,573. Waiving fees related to Community First! Village Phase II will result in unrealized revenue for the Austin Energy Fund, Austin Water Utility Fund, and the General Fund, which includes the Development Services, Austin Energy and Austin Water Utility Departments. Fees were estimated based on multiple factors: The 24-acre development is located in the Extraterritorial Jurisdiction (ETJ) which precludes certain fee groups from being assessed, the development includes 400 small residential units, each unit is assumed to be 1,000 square feet, no individual lots are being developed, calculations do not consider future fee increases, and all listed Development Services Department Fees include a 4% Development Services Surcharge