



AGENDA

**CITY OF AUSTIN EMPLOYEES' RETIREMENT SYSTEM
INVESTMENT COMMITTEE MEETING
Friday, February 16, 2018 – 9:00 a.m.
418 E. Highland Mall Blvd.
Austin, Texas 78752**

Note: This meeting is simultaneously posted as a Called Board Meeting in the event a quorum of the Board attends. The Committee may deliberate and take action on any of the following items:

1. Review order of business
2. Consider approval of the November 10, 2017 Investment Committee meeting minutes
3. Review of total portfolio and investment performance through fourth quarter 2017
4. Receive update on multi-asset strategic partnership mandate
5. Review 2018 capital market assumptions and asset/liability study process
6. Discuss and consider US equity portfolio, including
 - (a) Receive presentation from Mellon Capital
 - (b) Review of multi-factor strategy and implementation
 - (c) Consider portfolio structure and management
7. Receive educational presentation on fixed income asset class and portfolio construction
8. Discuss and consider investment operations, including transition cost analysis and commission recapture
9. Call for future agenda items

This meeting shall be conducted pursuant to the Texas Government Code Section 551.001 et seq. At any time during the meeting, the Board reserves the right to adjourn into Executive Session on any of the above posted agenda items in accordance with the sections 551.071, 551.072, 551.073, 551.074, 551.075, 551.076, or 551.0785 or Sec.13, art. 6243n Texas Rev.Civ.Stat. Member comments will be limited to 3 minutes per person.

Posted Date: February 12, 2018
City Hall
Austin, Texas

Christopher Hanson
Executive Director