

CIP BUDGET

Fiscal Note

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):

3/22/18
Austin Transportation

SUBJECT:

Approve a resolution authorizing negotiation and execution of an Advanced Funding Agreement to partner with the Texas Department of Transportation for the City to design and construct corridor mobility improvements on South Lamar Boulevard/Loop 343 from West Riverside Drive to US290 in an amount not to exceed \$36,200,000.

CURRENT YEAR IMPACT:

Project Name:	South Lamar Boulevard/Loop 343
Project Authorization:	2017-2018 Capital Budget
Funding Source:	2016 Bond Prop 1 Mobility
Fund/Dept/Unit:	8119-2507-C122

Current Budget	0
Unencumbered Balance	0
This Action	<u>36,200,000</u>
Estimated Available	36,200,000

Total Amount of this Action:	36,200,000
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ANALYSIS / ADDITIONAL INFORMATION:

Funding will be provided by the City with contributions from TxDOT for construction items such as pavement, landscaping, signage, striping, and other contributions in an amount to be determined.