



COUNCIL COMMITTEE REPORT HOUSING AND PLANNING COMMITTEE

Date: January 23, 2018

Agenda Item #:6

Agenda Item: Discussion and possible action regarding the percentage of property tax revenue generated in Homestead Preservation District A Tax Increment Reinvestment Zone, located in Central East Austin that will be directed to affordable housing.

Vote: 4-0 [Committee members are Council Member Casar (Chair), Council Member Alter (Vice-Chair), Council Member Renteria, and Council Member Flannigan.]

Original Sponsors/Department: SPONSOR: Council Member Gregorio Casar, CO 1: Council Member Sabino "Pio" Renteria)

Presenter(s): Rosie Truelove, Director, Neighborhood Housing and Community Development, gave a presentation on the Homestead Preservation District Zone.

Summary of Discussion: Committee members discussed increasing the percentage of the tax increment in HPRZ 1 and bringing to the full Council a briefing that includes scenarios showing what would be needed in HPRZ1 to result in different numbers of units by 2030.

Direction: The Committee voted 4-0 to recommend bringing this information to the full Council for consideration.

Recommendation: The Committee voted 4-0 to recommend bringing information on different scenarios showing what percentage of tax increment in HPRZ 1 should be set aside to result in creation of different numbers of affordable units by 2030 to the full Council for consideration.

Additional Information Needed

None