

## AGENDA



## Recommendation for Council Action

## AUSTIN CITY COUNCIL

Regular Meeting: March 22, 2018

Item Number: 040

## Transportation - Mobility Bond

Approve a resolution authorizing negotiation and execution of Advanced Funding Agreement with the Texas Department of Transportation for the City to design and construct corridor mobility improvements on North Lamar Boulevard from US183 to Howard Lane in an amount not to exceed \$66,800,000.

**District(s) Affected:** District 4, District 7

<b>Lead Department</b>	Transportation
<b>Fiscal Note</b>	A fiscal note is attached.
<b>Prior Council Action</b>	<p>August 18, 2016 - Council passed Resolution No. 20160818-074, which included information on the projects to be included in the Mobility Bond on a 7-1 vote with Council Member Houston voting nay, Council Members Garza, Troxclair, and Zimmerman abstaining.</p> <p>August 18, 2016 - Council passed Ordinance No. 20160818-023, which ordered a special election for the purpose of authorizing the issuance of general obligation bonds for transportation and mobility on a 7-1 vote with Council Member Houston voting nay, Council Members Garza, Troxclair, and Zimmerman abstaining.</p>
<b>For More Information</b>	Mike Trimble, 512-974-3442; Robert Spillar, 512-974-2488; Kathryn Potenza-Arnold, 512-974-7987

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**Additional Backup Information:**

As approved by voters on November 8, 2016 and included in the \$482,000,000 Corridor Construction Program of the 2016 Mobility Bond, the purpose of these Advance Funding Agreements is to authorize a partnership with the Texas Department of Transportation (TxDOT) to allow the City to design and construct \$66,800,000 of corridor mobility improvements on North Lamar Boulevard from US183 to Howard Lane.

Funding will be provided by the City with contributions from TxDOT for construction items such as pavement, landscaping, signage, striping, and other contributions in an amount to be determined.

The project is located in Districts 4 and 7.