

AGENDA

**Recommendation for Council Action****AUSTIN CITY COUNCIL****Regular Meeting: March 22, 2018**Item Number: **041****Transportation - Mobility Bond**

Approve a resolution authorizing negotiation and execution of an Advanced Funding Agreement with the Texas Department of Transportation for the City to design and construct corridor mobility improvements on South Lamar Boulevard/Loop 343 from West Riverside Drive to US290 in an amount not to exceed \$36,200,000.

District(s) Affected: District 5

Lead Department	Transportation
Fiscal Note	A fiscal note is attached.
Prior Council Action	<p>August 18, 2016 - Council passed Resolution No. 20160818-074, which included information on the projects to be included in the Mobility Bond on a 7-1 vote with Council Member Houston voting nay, Council Members Garza, Troxclair, and Zimmerman abstaining.</p> <p>August 18, 2016 - Council passed Ordinance No. 20160818-023, which ordered a special election for the purpose of authorizing the issuance of general obligation bonds for transportation and mobility on a 7-1 vote with Council Member Houston voting nay, Council Members Garza, Troxclair, and Zimmerman abstaining.</p>
For More Information	Mike Trimble, 512-974-3442; Robert Spillar, 512-974-2488; Kathryn Potenza-Arnold, 512-974-7987

Additional Backup Information:

As approved by voters on November 8, 2016 and included in the \$482,000,000 Corridor Construction Program of the 2016 Mobility Bond, the purpose of this Advance Funding Agreement is to authorize a partnership with the Texas Department of Transportation (TxDOT) to allow the City to design and construct \$36,200,000 of corridor mobility improvements on South Lamar Boulevard/Loop 343 from West Riverside Drive to US290.

Funding will be provided by the City with contributions from TxDOT for construction items such as pavement, landscaping, signage, striping, and other contributions in an amount to be determined.

The project is located in District 5.